

ECONOMICS 3113 X2
Intermediate Microeconomic Theory 2
Winter 2019

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Office Hours: Tuesdays and Fridays 10:30 to noon, or by appointment

Textbook and Other Resources

The textbook for the course is *Intermediate Microeconomics: A Modern Approach*, 9th edition by Hal R. Varian. This book is available at the bookstore. At the time of purchase, you should also receive the accompanying workbook at no extra costs, *Workouts in Intermediate Microeconomics*, 9th edition by Theodore C. Bergstrom and Hal R. Varian. Other materials may be referred to as we proceed through the course.

Grading

Final Exam	40% (to be scheduled by the Registrar's office)
Midterm Test 1	25% (Wednesday, February 6)
Midterm Test 2	25% (Friday, March 15)
3 Assignments	10%

Special Accommodations

If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Dr. Abu Kamara, Coordinator, Accessible Learning Services at 902-585-1291, abu.kamara@acadiau.ca or Kathy O'Rourke, Disability Resource Facilitator at 902-585-1823, disability.access@acadiau.ca. Accessible Learning Services is located in Rhodes Hall.

Note:

The last day to drop this course and receive a W is Friday, March 1, 2019.

Outline of Topics

- Chapter 25-26 Monopoly and Monopoly Behavior
- Natural Monopoly
 - Price Discrimination
 - Two-part Tariff
 - Location Models
- Chapter 28-30 Game Theory and Its Applications in Oligopoly
- Games of Coordination, Competition, Commitment
 - Repeated Games, Collusion
 - Cournot and Bertrand Competition
 - Price Leadership, Quantity Leadership
- Chapter 38 Asymmetric Information
- Market for Lemons
 - Adverse Selection
 - Signaling
 - Moral Hazard
 - Auctions
- Chapter 35 Externalities
- Coase Theorem
 - Tragedy of the Commons
- Chapter 37 Public Goods
- Free Riding
 - Vickrey-Clarke-Groves Mechanism
 - Vickrey Auction