

**Econ 3123 - Intermediate Macroeconomic Theory II**  
**Winter 2017 - BAC 206 MWF 10:30am-11:20am.**

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**Instructor:** Andrew Davis, andrew.davis@acadiau.ca

**Office Hours:** 1:30-4pm, Monday and Friday, BAC 344, or by appointment

**Course Description:** “A macroeconomic analysis of the national economic operation including a consideration of macroeconomic dynamics, inflation business cycles, the control of the national economy and its related public policies.”

**Prerequisite:** Econ 2213, Econ 2113, Math 1613 or Math 1013 with C- or better. This course will make regular use of differential calculus, partial derivatives, and constrained optimization.

**Textbook:** Mankiw and Scarth, Macroeconomics, 5th Canadian edition

**Topics Covered:** A brief sketch. Progression will be determined in part by student interest, amount of discussion, and difficulty.

Text	Topic	Week
Ch. 13	Pricing, expectations, Phillips Curve	1
Ch. 14	Dynamic AD-AS	2-3
Ch. 15	Monetary policy debates	4
Ch. 6	Labour market dynamics	5
Ch. 17	Consumption microfoundations	6-7
Ch. 16	Government: taxation and debt	8-9
Ch. 19-20	Macro-finance	10-12
-	Topics and applications	13

Note that chapters are an incomplete guide for this course. Supplemental notes will be provided on a variety of topics, in lieu of adopting a second textbook. Topics and applications for the end of the course have traditionally been driven by student interest.

**Grading:**

- Assignments: 10%
- Paper: 10%

- Paper 2: 5%
- Test 1: 17.5%
- Test 2: 17.5%
- Final: 45%
- Class participation: 3%

Late or missed assignments will be added to the final exam grade. Group work on assignments is fine - pass in one copy per group, max of three people. The final will be comprehensive. If it is to your benefit, at the end of the semester 10 percentage points will be automatically shifted from your lowest-scoring midterm to the final exam, making the final worth 55%. If your final grade is higher than the term weighted average, you will receive the final grade directly. Details on the writing assignment will be provided on ACORN later on in the course.

**Paper:** The paper for this course is a report reviewing a major paper in macroeconomics. I will provide a selection of accessible, important academic journal articles. Select one you find interesting and review it within 1000 words. Do you understand it? Do you buy the argument? Is it related to our course? Students wishing to do so can write a second paper on a different article.

**Disabilities and Access:** If you are a student with a documented disability who anticipates needing accommodations in this course, please inform me after you meet with Kathy ORourke (902-585-1823) [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca) or Abu Kamara (902-585-1291) [abu.kamara@acadiau.ca](mailto:abu.kamara@acadiau.ca) in Accessibility Services, Student Resource Centre, lower level of the Old SUB.

**Academic Honesty:** <http://registrar.acadiau.ca/studentinfoandresponsibilities.html>

### Important Dates:

- Jan. 8 - Winter courses begin.
- Jan. 26 - Last day to drop without a W.
- Feb. 5 - Test 1.
- Feb. 19-23 - Winter study break. No classes.
- Mar. 2 - Last day to drop with a W.
- Mar. 12 - Test 2.
- Apr. 9 - Last class. Papers due.