

ECONOMICS 2113
INTERMEDIATE MICROECONOMIC THEORY I
Fall, 2016

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Office Hours: Wednesdays and Fridays 11am to 1pm, or by appointment.

Textbook and Other Resources

The textbook for the course is *Intermediate Microeconomics: A Modern Approach*, 9th edition by Hal R. Varian. This book is available at the bookstore. At the time of purchase, you should also receive the accompanying workbook at no extra costs, *Workouts in Intermediate Microeconomics*, 9th edition by Theodore C. Bergstrom and Hal R. Varian. Other materials may be referred to as we proceed through the course.

Grading

Students will be evaluated on three pieces of work:

- 1) A three-hour final exam worth 50% to be scheduled by the Exams office during the December exam period.
- 2) A midterm exam worth 30% to be held in class on Monday, October 24.
- 3) Five quizzes to be held during class time. A tentative schedule of the quizzes is included in the course outline. Your four highest quiz scores will count for 20% of your grade. Missed quizzes will not be made up for any reason. If you have a legitimate reason for missing a quiz, please speak to me about alternative arrangements.

Special Accommodations

If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Dr. Abu Kamara, Coordinator, Accessible Learning Services at 902-585-1291, abu.kamara@acadiau.ca or Kathy O'Rourke, Disability Resource Facilitator at 902-585-1823, disability.access@acadiau.ca. Accessible Learning Services is located in Rhodes Hall.

Please note:

The last day to drop and receive a W is Friday, Oct 28, 2016.

Course Outline

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| Week 1 | Introduction and Constraints – Chap 2 |
| Week 2 | Constraints – Chap 2 Preferences – Chap 3 Quiz 1 |
| Week 3 | Utility – Chap 4 |
| Week 4 | Choice – Chap 5 (excluding section 5.6) Quiz 2 |
| Week 5 | Demand – Chap 6 Slutsky Equation – Chap 8 |
| Week 6 | Leisure-Consumption Choice – Chap 9, sections 9.8 and 9.9. Students should also read Chap 9, sections 9.1 – 9.5. Quiz 3 |
| Week 7 | Intertemporal Choice – Chap 10, sections 10.1 – 10.4 Market Demand – Chap 15 |
| Week 8 | Midterm Exam Equilibrium – Chap 16 |
| Week 9 | Equilibrium – Chap 16 Technology – Chap 19 |
| Week 10 | Technology – Chap 19 Quiz 4 |
| Week 11 | Profit Maximization – Chap 20, sections 20.1 – 20.8 Cost Minimization – Chap 21, sections 21.1 and 21.3 – 21.6. |
| Week 12 | Cost Curves – Chap 22 (mostly left to student reading) Firm Supply – Chap 23 Quiz 5 |
| Week 13 | Industry Supply – Chap 24, sections 24.1 – 24.4 |