

**ECONOMICS 3113 X2**  
**Intermediate Microeconomic Theory 2**  
**Winter 2017**

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**Office Hours:** Wednesdays and Fridays 10:30 to noon, or by appointment

**Textbook and Other Resources**

The textbook for the course is *Intermediate Microeconomics: A Modern Approach*, 9<sup>th</sup> edition by Hal R. Varian. This book is available at the bookstore. At the time of purchase, you should also receive the accompanying workbook at no extra costs, *Workouts in Intermediate Microeconomics*, 9<sup>th</sup> edition by Theodore C. Bergstrom and Hal R. Varian. Other materials may be referred to as we proceed through the course.

**Grading**

Final Exam	40% (to be scheduled by the Registrar's office)
Midterm Test 1	25% (Wednesday, February 8)
Midterm Test 2	25% (Friday, March 17)
3 Assignments	10%

**Special Accommodations**

*If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Dr. Abu Kamara, Coordinator, Accessible Learning Services at 902-585-1291, [abu.kamara@acadiau.ca](mailto:abu.kamara@acadiau.ca) or Kathy O'Rourke, Disability Resource Facilitator at 902-585-1823, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca). Accessible Learning Services is located in Rhodes Hall.*

**Note:**

**The last day to drop this course and receive a W is Friday, March 3, 2017.**

## **Outline of Topics**

- Chapter 25-26      Monopoly and Monopoly Behavior
- Natural Monopoly
  - Price Discrimination
  - Two-part Tariff
  - Location Models
- Chapter 28-30      Game Theory and Its Applications in Oligopoly
- Games of Coordination, Competition, Commitment
  - Repeated Games, Collusion
  - Cournot and Bertrand Competition
  - Price Leadership, Quantity Leadership
- Chapter 38      Asymmetric Information
- Market for Lemons
  - Adverse Selection
  - Signaling
  - Moral Hazard
  - Auctions
- Chapter 35      Externalities
- Coase Theorem
  - Tragedy of the Commons
- Chapter 37      Public Goods
- Free Riding
  - Vickrey-Clarke-Groves Mechanism
  - Vickrey Auction