

## **Dr. Xiaoting Wang**

Department of Economics  
Acadia University  
Wolfville, NS  
B4P 2R6 Canada

Phone: (902) 585-1461  
Email: [xiaoting.wang@acadiau.ca](mailto:xiaoting.wang@acadiau.ca)

### **Education**

- Queen's University, Department of Economics, Ph.D., 2007
- Queen's University, Department of Economics, M.A., 1999
- Renmin University of China, Department of International Economics, B.A., 1997

### **Employment**

- Associate Professor, Tenured  
Department of Economics, Acadia University, July 2018 -
- Assistant Professor, Tenure Track  
Department of Economics, Acadia University, July 2016 – June 2018
- Assistant Professor, Contractually Limited Term  
Department of Economics, Acadia University, August 2007-May 2011, August 2012-June 2016
- Lecturer/Assistant Professor, Tenure Track  
Department of Economics, Brock University, July 2004 - June 2008  
(Renewal granted in 2006. Leave of absence for 2007-2008.)
- Teaching Fellow  
Department of Economics, Queen's University, May 2001-April 2003
- Consultant  
Economic Commission for Rural Enterprises, Chang Ping District, Beijing, July 1997-July 1998

### **Teaching**

- **Courses Taught at Acadia University**
  - ECON 1013: Microeconomic Principles
  - ECON 1023: An Introduction to the Study of Macroeconomics
  - ECON 2113: Intermediate Microeconomic Theory 1
  - ECON 2613: Empirical Analysis in Economics and Business 1
  - ECON 2623: Empirical Analysis in Economics and Business 2

- ECON 2823: Microeconomic Policy Issues
- ECON 3113: Intermediate Microeconomic Theory 2
- ECON 3523: Industrial Organization 1
- ECON 3613: Mathematical Economics 1
- ECON 3883: Special Topics in Economics
- ECON 4033: Advanced Microeconomic Theory
- ECON 4913: Game Theory

### ➤ **Thesis Supervised**

- “Comparison of piece-rate and wage-based employment with application to Nova Scotian farms,” Matthew Bent, B.Sc. Honors, Acadia University, in progress.
- “How did the Keiretsu system solve the hold-up problem in Japanese automobile industry?” Sota Ichiba, B.Sc. Honors, Acadia University, 2015.
- “Canadian Pension System: Problems and Reform,” (co-supervised with Burc Kayahan), Mengxue Zhang, B.A. Honors, Acadia University, 2011.
- “Strategic Segmentation of a Circular Market,” Katharine Jing Wang, Master of Business Economics, Brock University, 2007.

## **Research**

### ➤ **Research Interest**

Microeconomic Theory, Industrial Organization, Behavioral Economics.

### ➤ **Funding**

#### **External**

- Ministry of Science and Technology (China), Senior Foreign Scholars Program #G2021128022L:

**RMB 300,000 (≈ CAD 60,000)**

Jan – Dec 2022.

*Shared with L.Y. Fong, I.W. Hung, L. Shao, M. Sun, J. Yang, D. Zhang*

- National Natural Science Foundation of China Standard Grant #71973056:

**RMB 480,000 (≈ CAD 93,312)**

Jan 2020 – Dec 2023.

*Principal Investigator: Dr. Jiliang Sheng*

- Ministry of Science and Technology (China), Senior Foreign Scholars Program #G20190006028:

**RMB 400,000 (≈ CAD 76,880)**

Aug 2019 – May 2020.

*Shared with S. Fang, L.Y. Fong, U. Stanislav, J. Yang*

- Northeastern University (China) Wisdom from Overseas Fund:

**RMB 35,000 (≈ CAD 6,800)**

June 2016.

### **Internal**

- Acadia University Research Fund (Article 25.55): **\$2,530**, Feb 2017.
- Acadia University Start-up Fund: **\$5,000**, July 2016.
- Brock University Start-up Fund: **\$3,000**, July 2004.

### ➤ **Publications in Refereed Journals**

- “CEO Political Connection and Stock Sentiment Beta: Evidence from China” with J. Wang, S. Yi, H. Feng. *Pacific Basin Finance Journal*, Volume 74, September 2022.  
<https://doi.org/10.1016/j.pacfin.2022.101813>
- “Impact of Investor Attention on Mutual Funds”, with Mingcao Li, Jian Wang, Jun Yang and Zhong-Zhong Jiang. *Journal of Neuroscience, Psychology and Economics*, 14(1), 1-19, 2021.  
<https://doi.org/10.1037/npe0000137>
- “Fund Sentiment Beta and Delegated Investment”, with Jian Wang, Shangkun Yi and Jun Yang. *Applied Economics Letters*, 28(11), 902-905, 2021.  
<https://doi.org/10.1080/13504851.2020.1784833>
- “How Do Mutual Funds in China Exploit Investor Sentiment”, with Jian Wang, Shangkun Yi, Jun Yang and Zhong-Zhong Jiang. *Emerging Markets Finance and Trade*, 57(14), 4020-4035, 2021.  
<https://doi.org/10.1080/1540496X.2020.1784715>
- “Impact of Investor Sentiment on Mutual Fund Risk Taking and Performance: Evidence from China”, with Jian Wang, Jun Yang and Xintian Zhuang. *Enterprise Information Systems*, 14(6), 833-857, 2020.  
<https://doi.org/10.1080/17517575.2020.1758795>
- “Performance-Based Fee Contract and Risk-Taking Strategy in Asset Management Tournament”, with Jiliang Sheng, Jun Yang and Miao Li.

*Bulletin of Economic Research*, December 2018.

<https://doi.org/10.1111/boer.12185>

- “Optimism Bias, Portfolio Delegation, and Economic Welfare”, with Jian Wang, Xintian Zhuang and Jun Yang.  
*Economics Letters*, 150, 111-113, 2017.  
<http://dx.doi.org/10.1016/j.econlet.2016.11.025>
- “Rationalizing Irrational Beliefs”, with Geoffrey Dunbar and Ruqu Wang.  
*Theoretical Economics Letters*, 6(6), 1219-1229, November 2016.  
<http://dx.doi.org/10.4236/tel.2016.66115>
- “External Monitoring and Dynamic Behavior in Mutual Funds”, with Jian Wang, Xintian Zhuang and Jiliang Sheng.  
*Mathematical Problems in Engineering* - Special Issue on “Nonlinear Problems: Mathematical Modeling, Analyzing, and Computing for Finance” Article ID 8098092, 2016.  
<http://dx.doi.org/10.1155/2016/8098092>
- “An Asymmetric Job Auction Model ”  
*Journal of Economic and Financial Studies*, 03(05), 53-62, October 2015.  
<https://doi.org/10.18533/jefs.v3i05.167>
- “Asymmetric Contracts, Cash Flows and Risk Taking of Mutual Funds”, with Jiliang Sheng, Jian Wang and Jun Yang.  
*Economic Modelling*, 38, 435-442, 2014.  
<https://doi.org/10.1016/j.econmod.2014.01.024>
- “Incentive Contracts in Delegated Portfolio Management under VaR Constraint”, with Jiliang Sheng and Jun Yang.  
*Economic Modelling*, 29(5), 1679-1685, 2012.  
<https://doi.org/10.1016/j.econmod.2012.05.003>
- “Competitive Entry in Ontario’s Deregulated Power Generation Industry”, with Jun Yang.  
*Journal of Business and Economics Research*, 10(2), 111-124, February 2012.  
<https://doi.org/10.19030/jber.v10i2.6791>
- “Strategic Bundling and Entry Decision in Telecommunications”  
*International Journal of Humanities and Social Science*, 1(17), 67-74, November 2011.

## ➤ **Working Papers**

- “Information Transparency and Stock Sentiment Beta” with J. Wang, T. Liu, J. Yang
- “How can Nonlinear Benchmark in Delegation Contract Affect Asset Price and Price Informativeness” with J. Sheng, Y. Yang, J. Yang

## ➤ **Work in Progress**

- “The Impact of Downstream Market Concentration on Green Technology Innovation” with J. Wang, Q. Wang

## ➤ **Presentations**

- “CEO Political Connection and Stock Sentiment Beta” Canadian Economics Association Annual Conference (Virtual) May 31, 2022.
- “Risk Attitude and Risk Sharing in Principal-Agent Models” Northeastern University, School of Business Administration, Shenyang, China, Nov. 2019.
- “Investor Sentiment and Mutual Fund Risk Taking: an Empirical Test” Canadian Economics Association Annual Conference, Banff, Jun. 2019.
- “Dumb Money and Smart Managers in Chinese Mutual Funds” Academy of Business Research Conference, Boca Raton, Nov. 2018.
- “Flow Performance Relationship and Risk Taking Behavior in Mutual Fund Tournaments” Canadian Economics Association Annual Conference, Antigonish, Jun. 2017.
- “Optimism Bias, Portfolio Delegation Strategy and Economic Welfare” Atlantic Canada Economics Association Annual Conference, Sackville, Oct 2016.
- “The Effects of External Monitoring for Mutual Funds” Acadia University, Mar 2016.
- “Flow Performance Relationship and Risk Taking Behavior in Mutual Fund Tournaments” Atlantic Canada Economics Association Annual Conference, Wolfville, Oct 2015.
- “Asymmetric Contracts, Cash Flows and Risk Taking of Mutual Funds,” Acadia University, Feb. 2014
- “Incentive Contracts in Delegated Portfolio Management under VaR constraint,” Eastern Finance Association Annual Meeting, Boston, Apr. 2012.
- “Asymmetric Job Auction,” Canadian Economics Association Annual Conference, Ottawa, Jun. 2011.
- “Tying and Entry Decision in Telecommunications,” Shanghai University of Finance and Economics, Visiting Speaker Series, Shanghai, May 2010
- “Tying and Entry Decision in Telecommunications,” Atlantic Canada Economics Association Annual Conference, St. John, Oct. 2009
- “Rationalizing Irrational Beliefs,” Mount Allison University, Mar. 2009
- “Rationalizing Irrational Beliefs,” Atlantic Canada Economics Association Annual Conference, Antigonish, Oct. 2007

- “Tying and Entry Decision in Telecommunication Markets,” Canadian Economics Association Annual Conference, Montreal, May 2006
- “Road to Efficiency: Exploring Deregulated Electricity Markets,” Acadia University, Feb. 2006
- “Road to Efficiency: Exploring Deregulated Electricity Markets,” Brock University, Competition Bureau, Guelph University, Jan. 2004

## **SERVICE**

### **University**

- Senate Awards Committee, Acadia University, Jul-Dec 2015, Jul 2021-Jun 2024
- Senate Archives Committee, Acadia University, Jul 2020- Jun 2023
- Departmental Review Committee (cognate): Stephen Maclean, Sept- Dec 2018
- Senate Committee on Scholarships Prizes and Awards, Acadia University, Jul 2013- Jun 2014

### **Faculty**

- Faculty of Arts Awards Committee, Jul 2020- Jun 2021
- Faculty of Arts Strategic Committee, Acadia University, Dec 2015- Jun 2019
- Faculty of Arts Steering Committee, Acadia University, Sept 2014- Aug 2017
- Member, Women’s and Gender Studies Program, Acadia University, Sept 2009- present

### **Department**

- Departmental Review Committee: Dr. Davis, Sept-Dec 2018; Dr. Kayahan, Sept-Dec 2021.
- Faculty Liaison to Econ Society, Acadia University, Sept 2015- Jun 2019

### **Professional**

- Session Chairs, Canadian Economics Association Annual Conference, Antigonish, Jun 2017; Ottawa (Virtual), May 2022.
- Discussant, International Industrial Organization Conference, Boston, Apr 2017
- Session Chairs, Atlantic Canada Economics Association Annual Conference, Wolfville, Oct 2008

### **Other Services**

- Graduate Studies Committee, Department of Economics, Brock University Jul 2006-Jun 2007
- Visiting Speakers Committee, Department of Economics, Brock University, Jul 2004- Jun 2007
- Recruiting Committee, Department of Economics, Brock University, Jul 2004- Jun 2005

## **ACADEMIC AFFILIATION**

Atlantic Canada Economics Association

Canadian Economics Association

Industrial Organization Society