

Dr. Xiaoting Wang

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Education

- Queen's University, Department of Economics, Ph.D., 2007
- Queen's University, Department of Economics, M.A., 1999
- Renmin University of China, Department of International Economics, B.A., 1997

Employment

- Associate Professor, Tenured
Department of Economics, Acadia University, July 2018 -
- Assistant Professor, Tenure Track
Department of Economics, Acadia University, July 2016 – June 2018
- Assistant Professor, Contractually Limited Term
Department of Economics, Acadia University, August 2007-May 2011, August 2012-June 2016
- Lecturer/Assistant Professor, Tenure Track
Department of Economics, Brock University, July 2004 - June 2008
(Renewal granted in 2006. Leave of absence for 2007-2008.)
- Teaching Fellow
Department of Economics, Queen's University, May 2001-April 2003
- Consultant
Economic Commission for Rural Enterprises, Chang Ping District, Beijing, July 1997-July 1998

Teaching

- **Courses Taught at Acadia University**
 - ECON 1013: Microeconomic Principles
 - ECON 1023: An Introduction to the Study of Macroeconomics
 - ECON 2113: Intermediate Microeconomic Theory 1
 - ECON 2613: Empirical Analysis in Economics and Business 1
 - ECON 2623: Empirical Analysis in Economics and Business 2

- ECON 3113: Intermediate Microeconomic Theory 2
- ECON 3523: Industrial Organization 1
- ECON 3613: Mathematical Economics 1
- ECON 3883: Special Topics in Economics
- ECON 4033: Advanced Microeconomic Theory
- ECON 4913: Game Theory

➤ **Thesis Supervised**

- “How did the Keiretsu system solve the hold-up problem in Japanese automobile industry?” Sota Ichiba, B.Sc. Honors, Acadia University, 2015.
- “Canadian Pension System: Problems and Reform,” (co-supervised with Burc Kayahan), Mengxue Zhang, B.A. Honors, Acadia University, 2011.
- “Strategic Segmentation of a Circular Market,” Katharine Jing Wang, Master of Business Economics, Brock University, 2007.

Research

➤ **Research Interest**

Microeconomic Theory, Industrial Organization, Behavioral Economics.

➤ **Funding**

- National Natural Science Foundation of China Standard Grant #71973056: RMB 480,000, Jan 2020 – Dec 2023. (Principal Investigator: Dr. Jiliang Sheng)
- Northeastern University (China) Wisdom from Overseas Fund: RMB 400,000, August 2019. (Shared among five scholars)
- Acadia University Research Fund (Article 25.55): \$2,530, Feb 2017.
- Acadia University Start-up Fund: \$5,000, July 2016.
- Northeastern University (China) Wisdom from Overseas Fund: RMB 35,000 (\approx CAD 6,800) June 2016.
- Brock University Start-up Fund: \$3,000, July 2004.

➤ **Publications in Refereed Journals**

- “Impact of Investor Attention on Mutual Funds”, with Mingcao Li, Jian Wang, Jun Yang and Zhong-Zhong Jiang. *Journal of Neuroscience, Psychology and Economics*, 14(1), 1-19, 2021.
- “Fund Sentiment Beta and Delegated Investment”, with Jian Wang, Shangkun Yi and Jun Yang. *Applied Economics Letters*, <https://doi.org/10.1080/13504851.2020.1784833>

- “How Do Mutual Funds in China Exploit Investor Sentiment”, with Jian Wang, Shangkun Yi, Jun Yang and Zhong-Zhong Jiang. *Emerging Markets Finance and Trade*
<https://doi.org/10.1080/1540496X.2020.1784715>
- “Impact of Investor Sentiment on Mutual Fund Risk Taking and Performance: Evidence from China”, with Jian Wang, Jun Yang and Xintian Zhuang. *Enterprise Information Systems*, 14(6), 833-857, 2020.
- “Performance-Based Fee Contract and Risk-Taking Strategy in Asset Management Tournament”, with Jiliang Sheng, Jun Yang and Miao Li.
Bulletin of Economic Research, December 2018.
- “Optimism Bias, Portfolio Delegation, and Economic Welfare”, with Jian Wang, Xintian Zhuang and Jun Yang.
Economics Letters, 150, 111-113, 2017.
- “Rationalizing Irrational Beliefs”, with Geoffrey Dunbar and Ruqu Wang.
Theoretical Economics Letters, 6(6), 1219-1229, November 2016.
- “External Monitoring and Dynamic Behavior in Mutual Funds”, with Jian Wang, Xintian Zhuang and Jiliang Sheng.
Mathematical Problems in Engineering - Special Issue on “Nonlinear Problems: Mathematical Modeling, Analyzing, and Computing for Finance” Article ID 8098092, 2016.
- “An Asymmetric Job Auction Model”
Journal of Economic and Financial Studies, 03(05), 53-62, October 2015.
- “Asymmetric Contracts, Cash Flows and Risk Taking of Mutual Funds”, with Jiliang Sheng, Jian Wang and Jun Yang.
Economic Modelling, 38, 435-442, 2014.
- “Incentive Contracts in Delegated Portfolio Management under VaR Constraint”, with Jiliang Sheng and Jun Yang.
Economic Modelling, 29(5), 1679-1685, 2012.
- “Competitive Entry in Ontario’s Deregulated Power Generation Industry”, with Jun Yang.
Journal of Business and Economics Research, 10(2), 111-124, February 2012.
- “Strategic Bundling and Entry Decision in Telecommunications”
International Journal of Humanities and Social Science, 1(17), 67-74, November 2011.

➤ **Other Publications**

- “Mabel Ping-Hua Lee” in R. W. Dimand, et al., *A Biographical Dictionary of Women Economists* (2nd edition), Edward Elgar Press, forthcoming.

➤ **Working Papers**

- Risk Attitude and Risk Sharing in Principal-Agent Models
- CEO Political Connection and Stock Sentiment Beta

➤ **Presentations**

- “Risk Attitude and Risk Sharing in Principal-Agent Models” Northeastern University, School of Business Administration, Shenyang, China, Nov. 2019.
- “Investor Sentiment and Mutual Fund Risk Taking: an Empirical Test” Canadian Economics Association Annual Conference, Banff, Jun. 2019.
- “Dumb Money and Smart Managers in Chinese Mutual Funds” Academy of Business Research Conference, Boca Raton, Nov. 2018.
- “Flow Performance Relationship and Risk Taking Behavior in Mutual Fund Tournaments” Canadian Economics Association Annual Conference, Antigonish, Jun. 2017.
- “Optimism Bias, Portfolio Delegation Strategy and Economic Welfare” Atlantic Canada Economics Association Annual Conference, Sackville, Oct 2016.
- “The Effects of External Monitoring for Mutual Funds” Acadia University, Mar 2016.
- “Flow Performance Relationship and Risk Taking Behavior in Mutual Fund Tournaments” Atlantic Canada Economics Association Annual Conference, Wolfville, Oct 2015.
- “Asymmetric Contracts, Cash Flows and Risk Taking of Mutual Funds,” Acadia University, Feb. 2014
- “Incentive Contracts in Delegated Portfolio Management under VaR constraint,” Eastern Finance Association Annual Meeting, Boston, Apr. 2012.
- “Asymmetric Job Auction,” Canadian Economics Association Annual Conference, Ottawa, Jun. 2011.
- “Tying and Entry Decision in Telecommunications,” Shanghai University of Finance and Economics, Visiting Speaker Series, Shanghai, May 2010
- “Tying and Entry Decision in Telecommunications,” Atlantic Canada Economics Association Annual Conference, St. John, Oct. 2009
- “Rationalizing Irrational Beliefs,” Mount Allison University, Mar. 2009
- “Rationalizing Irrational Beliefs,” Atlantic Canada Economics Association Annual Conference, Antigonish, Oct. 2007
- “Tying and Entry Decision in Telecommunication Markets,” Canadian Economics Association Annual Conference, Montreal, May 2006

- “Road to Efficiency: Exploring Deregulated Electricity Markets,” Acadia University, Feb. 2006
- “Road to Efficiency: Exploring Deregulated Electricity Markets,” Brock University, Competition Bureau, Guelph University, Jan. 2004

SERVICE

- Senate Awards Committee, Acadia University, Jul-Dec 2015, Jul 2021-
- Faculty of Arts Awards Committee, Jul 2020- Jun 2021
- Senate Archives Committee, Acadia University, Jul 2020- Jun 2023
- Departmental Review Committee: Andrew Davis, Sept-Dec 2018
- Departmental Review Committee (cognate): Stephen Maclean, Sept- Dec 2018
- Session Chair, Canadian Economics Association Annual Conference, Antigonish, Jun 2017
- Discussant, International Industrial Organization Conference, Boston, Apr 2017
- Faculty of Arts Strategic Committee, Acadia University, Dec 2015- Jun 2019
- Faculty Liaison to Econ Society, Acadia University, Sept 2015- Jun 2019
- Faculty of Arts Steering Committee, Acadia University, Sept 2014- Aug 2017
- Senate Committee on Scholarships Prizes and Awards, Acadia University, Jul 2013- Jun 2014
- Member, Women’s and Gender Studies Program, Acadia University, Sept 2009- present
- Session Chairs, Atlantic Canada Economics Association Annual Conference, Wolfville, Oct 2008
- Graduate Studies Committee, Department of Economics, Brock University Jul 2006-Jun 2007
- Visiting Speakers Committee, Department of Economics, Brock University, Jul 2004- Jun 2007
- Recruiting Committee, Department of Economics, Brock University, Jul 2004- Jun 2005

ACADEMIC AFFILIATION

Atlantic Canada Economics Association
 Canadian Economics Association
 Industrial Organization Society