

**ECONOMICS 3113**  
**Intermediate Microeconomic Theory 2**  
**Winter 2025**

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**Textbook and Other Resources**

*Intermediate Microeconomics: A Modern Approach*, 9<sup>th</sup> edition by Hal R. Varian.

*Workouts in Intermediate Microeconomics*, 9<sup>th</sup> edition by Theodore C. Bergstrom and Hal R. Varian. Other materials may be referred to as we proceed through the course.

**Grading**

Final Exam	40% (to be scheduled by the Registrar's office)
Midterm Test 1	20% (Thursday, February 6)
Midterm Test 2	20% (Tuesday, March 18)
3 Assignments	15%
Class Participation	5%

Note that midterm exams are scheduled during class time.

**Special Accommodations**

Students who require accommodations to complete coursework or otherwise fully participate in class should contact Accessible Learning Services directly as soon as possible. Please visit Accessible Learning Services website or email them at [accessible.learning@acadiau.ca](mailto:accessible.learning@acadiau.ca) for more information. Accessible Learning Services is located in Rhodes Hall.

## **Outline of Topics**

Chapter 22-24	Cost Curves, Firm Supply and Industry Supply
Chapter 25-26	Monopoly and Monopoly Behavior <ul style="list-style-type: none"><li>• Natural Monopoly</li><li>• Price Discrimination</li><li>• Two-part Tariff</li><li>• Location Models</li></ul>
Chapter 28-30	Oligopoly and Game Applications <ul style="list-style-type: none"><li>• Cournot and Bertrand Competition</li><li>• Price Leadership, Quantity Leadership</li><li>• Collusion, Repeated Games</li><li>• Games of Coordination, Competition, Commitment</li></ul>
Chapter 38	Asymmetric Information <ul style="list-style-type: none"><li>• Market for Lemons</li><li>• Adverse Selection</li><li>• Signaling</li><li>• Moral Hazard</li></ul>
Chapter 37	Public Goods <ul style="list-style-type: none"><li>• Free Riding</li><li>• Vickrey-Clarke-Groves Mechanism</li></ul>