

Course Outline: MACROECONOMIC PRINCIPLES

Winter Term 2025

COURSE: ECON 1023WI04

CLASSROOM: BAC 241

INSTRUCTOR: Dr. B. VanBlarcom

OFFICE TEL: (902) 585 1137

EMAIL ADDRESS: brian.vanblarcom@acadiau.ca

Office Hours: 12:30 pm to 2:30 pm Monday/Wednesday or by Appointment.

Introduction

Economics is all around you. It is about how society deals with the problem of scarcity. We can't have everything we want, whether this refers to continuous holidays or perfectly clean air. Therefore, we must make choices. Economics is about how we make such choices. The underlying goal of economics is to use available resources such as land (natural resources), labor (human effort), and capital (machinery) to produce goods and services that can satisfy society's wants. This goal is accomplished via the mechanism known as the economic system.

Class Lecture Time: Monday, Wednesday, and Friday 11:30 am to 12:30 am. LOCATION: BAC 241

Course Description:

Macroeconomics is sub-field of Economics and focuses on the study of the choices made by society in a collective sense and deals with such concepts as economic growth, inflation, labour markets and unemployment, and the role of government.

Course Objectives:

In this course, students will learn to apply an analytical approach to the study of how individuals and societies deal with the fundamental problem of scarcity and making choices with scarce resources. This approach is applied to everyday decisions faced by individuals as they try to maximize their well-being, to businesses that try to maximize profits and to the whole society as it attempts to use its resources efficiently.

TEXTBOOK (REQUIRED):

The 11th edition - Parkin and Bade, Macroeconomics: Canada in the Global Environment, 11th Edition, Pearson Education Canada, 2022, ISBN 978-0-13-669116-7

Note the 10th or 9th or edition of the text is also acceptable but contains some minor chapter number differences.

You do not need to buy the computer card access to MYECONLAB available from the publisher. MYECONLAB will not be used in this class.

Schedule of Topics (Modules and Chapters for 10th edition text)

1. Introduction & The Economic Problem, Chapter 1 & 2
2. National Output (GDP), Chapters 4
3. Jobs & Inflation, Chapter 5
4. Finance and Investment, Chapter 7
5. Money and the Price Level Chapter 8
6. Exchange Rates, Chapter 9
7. Aggregate Demand/Supply, Chapter 10 & 12
8. Fiscal Policy, Chapter 13
9. Monetary Policy Chapter 14

Core Information:

Our class platform is ACORN which contains the 10 modules showing the key concepts and associated assignments. The Modules outline the relevant material in the text and the key topics contained in each assignment. The course is designed for you to work through the Modules and in doing so learn the relevant material.

Students complete **short (10 questions) weekly multiple-choice assignments done online (via ACORN)**. The dates for assignment completion are given on ACORN. Please note that **late assignments cannot be accepted** and **there are no make-up assignments**. Upon completing nine modules there is a review assignment to help you prepare for the exam (the exam will be at the end of the semester, date – TBA).

Students will also complete brief non-scheduled (they can occur anytime at the discretion of the instructor) **quizzes during class time**. Please note that **there will be no make-up quizzes**. The grades for any missed quizzes are forfeited. The syllabus sums to 104% so you can miss two quizzes and still make 100% for a final grade.

Students will also **complete two tests (@15% each)**. The dates for these tests are given below. There will be no-makeups for missed tests (missed tests will have that weight shifted to the final exam).

Evaluation:

10 Weekly Online ACORN Assignments @ 2% each	20%
7 unannounced quizzes completed in class	14%
Test 1 Wednesday January 29th	15%
Test 2 Wednesday March 5th	15%
Final Exam Date: TBA	<u>40%</u>
	104%

Below is the numeric/alpha grade used in this class.

A+: 90-100 B+: 77-79 C+: 67-69 D+: 57-59
A : 85-89 B : 73-76 C : 63-66 D : 53-56 F: <50
A-: 80-84 B-: 70-72 C-: 60-62 D-: 50-52

Dates:

Assignments: - The weekly assignments are completed online via ACORN. The **opening and closing dates for the assignment are posted on ACORN**. No assignment grades will be posted until that assignment is closed. The assignments consist of ten multiple choice questions. No late assignments will be accepted.

Unannounced Quizzes: - These will be done in class and can occur at any time.

Test 1 Wednesday January 29

Test 2 Wednesday March 5th

Final Exam - TBA

ACCESSIBLE LEARNING

Rooms 111-115, Rhodes Hall, 21 University Ave. [accessiblelearning.acadiau.ca](https://www2.acadiau.ca/accessiblelearning)

Accessible Learning Services works with students, staff, and faculty to facilitate academic accommodations and services for students with disabilities (permanent and temporary). Accommodations are based on the recommendations that are provided in students' documentation. Accessible Learning Services also provides supports including academic skill development workshops for students, referrals to on-and-off campus resources, employment-readiness skill development and work placements, and educational awareness training. For more information about Accessible Learning Services' registration process and support services, please contact one of the staff members listed below or visit our website at <https://www2.acadiau.ca/student-life/accessiblelearning.html>.

Accessible Learning Services Contact Information:

Marissa McIsaac; Manager, accessible.learning@acadiau.ca, 902-585-1290

Gillian Hastey; Accessibility Resource Facilitator, accessible.learning@acadiau.ca 902-585-1823

Azaria Carey; Exam Coordinator, accessible.learning@acadiau.ca, 902-585-1605

Emily Duffett, MA; Coordinator, Work Integrated Learning Program, WIL@acadiau.ca, 902-585-1823

Vivian Li; Accessible Learning Support Advisor, vivian.li@acadiau.ca, 902-585-1520

ACADEMIC INTEGRITY:

It is the responsibility of students to familiarize themselves with the University's policy on academic integrity (page 40 of the 2022-23 Academic Calendar).

Copying, plagiarism and other academic offences will not be tolerated. It is a serious offence to engage in **academic misconduct**. Penalties are severe and may result in suspension from a program/course and expulsion. A complete list of Academic Regulations can be found on the Policies page of the University's website.