

ECON 1023WI03 - Course Outline - Winter 2025

Core Information:

TIME: Mon, Wed, Fri at 10:30 – 11:20 am

CLASSROOM: Patterson Hall, 107

INSTRUCTOR: Burç Kayahan

OFFICE LOCATION: BAC345

EMAIL ADDRESS: ckayahan@acadiau.ca

OFFICE HOURS: Mondays and Wednesdays, 11:30am to 12:30pm

Course Description:

Macroeconomics is the study of the operation of the economy as a whole. Of course, the economy is not an entity with a mind of its own, producing inflation, unemployment, recession, depression or growth at will. Macroeconomic phenomena, though seemingly beyond the control of any one of us, are consequences, often unintended and unexpected, of the actions of individual human beings. The logical links between the interactions of individuals, each behaving in their own self-interest, and the resultant evolution of the macro-economy are the focus of this course. We study the attempts of economists to understand these subtle links and to make use of them in order to produce preferred Macroeconomic outcomes.

Course Objectives:

This course has two important objectives. The first is to introduce you to the basic language, principles and problems of Macroeconomics. The second is the far more ambitious goal of helping you learn to apply the principles logically and consistently when thinking about the issues. Upon completing the course, this knowledge should enable you to follow and critically analyze discussions of Macroeconomic issues in the news media and among your professional and business colleagues.

TEXTBOOK (REQUIRED):

Parkin and Bade, Macroeconomics: Canada in the Global Environment, 11th Edition, Pearson Education Canada, 2021

However, it is fine if you have the 10th or 12th edition of the textbook instead.

Evaluation:

Online Quizzes: 20%

- 4 Online Quizzes administered via Moodle (each quiz is worth 5%)

- Online Quiz dates:

* Online Quiz 1: (Chapters 4 and 5) Available on January 25th and January 26th

* Online Quiz 2: (Chapters 6 and 7) Available on February 15th and February 16th

* Online Quiz 3: (Chapters 8 and 9) Available on March 8th and March 9th

* Online Quiz 4: (Chapters 10 and 13) Available on March 29th and March 24th

Please note that the time window for writing the quizzes will close at midnight on the second day of the time window.

Hence, you should start your attempt before midnight to ensure you can answer all the questions in the quiz.

Term tests: 40%

- Term Test 1: Chapters 4, 5, and 6 (Date: February 5th)
- Term Test 2: Chapters 7, 8 and 9 (Date: March 12th)

Final Exam: 40% (Date: TBA)

There will be NO make-up for a missed quiz and/or a test. If you are unable to write an exam due to illness or for compassionate reasons, the weight of any missed test will be added to your final exam.

Accessible Learning:

Rooms 111-115, Rhodes Hall, 21 University Ave

<https://www2.acadiau.ca/student-life/accessiblelearning.html>

Accessible Learning Services works with students, staff, and faculty to facilitate academic accommodations and services for students with disabilities (permanent and temporary). Accommodations are based on the recommendations that are provided in students' documentation. Accessible Learning Services also provides supports including academic skill development workshops for students, referrals to on-and-off campus resources, employment-readiness skill development and work placements, and educational awareness training.

For more information about Accessible Learning Services' registration process and support services, please contact one of the staff members listed below or visit our website.

Accessible Learning Services Contact Information:

Marissa McIsaac; Manager, accessible.learning@acadiau.ca, 902-585-1290

Gillian Hastey; Accessibility Resource Facilitator, accessible.learning@acadiau.ca 902-585-1823

Caleb Stark; Coordinator, Exam Operations accessible.learning@acadiau.ca, 902-585-1605

Emily Duffett, MA; Coordinator, Work Integrated Learning Program, WIL@acadiau.ca, 902-585-1823

Kate Johnstone; Accessible Learning Support Advisor, accessible.learning@acadiau.ca, 902-585-1605

Requirements:

I expect my students to attend the classes in a regular and organized manner. The first 6 weeks are crucial in establishing the framework that will be built on for the rest of the semester.

Academic Integrity:

It is the responsibility of students to familiarize themselves with the University's policy on academic ethics. Copying, plagiarism and other academic offences will not be tolerated. **Penalties are severe and may result in suspension from a program/course and expulsion.** A complete list of Academic Regulations can be found on the Policies page of the University's website. **I strongly recommend that you review the Academic Integrity section of the Academic Calendar.** Engaging in **academic misconduct** has serious consequences.

Important Notes:

1. Memorization of formulas and models will not produce good results in this course. The only way to learn economics is by **DOING** exercises and **SOLVING** questions. The exercises in your **textbook and Departmental Workbook** are designed for precisely this purpose. You are encouraged (indeed, expected) to work through these independently.
2. The format of the exams will be a combination of multiple-choice questions and problems. Working through lots of examples provides the best means for developing an understanding of economics and problem-solving skills. I would encourage you to first try doing exercises on your own and then go over them with a study partner so that you can help each other master the material.

Reading List:

1. **Demand and Supply**, Chapter 3.
2. **Monitoring the Value of Production: GDP**, Chapter 4.
3. **Monitoring Jobs and Inflation**, Chapter 5.
4. **Economic Growth**, Chapter 6.
5. **Finance, Saving and Investment**, Chapter 7.
6. **Money, the Price Level and Inflation**, Chapter 8.
7. **The Exchange Rate and the Balance of Payments**, Chapter 9.
8. **Aggregate Supply and Aggregate Demand**, Chapter 10
9. **Fiscal Policy**, Chapter 13.
10. **Monetary Policy**, Chapter 14.