

# ECON 1013 WI01 Microeconomic Principles 2024 Winter

[Dashboard](#) / [My courses](#) / [ECON 1013 WI01 2024 Winter](#) / [General](#) / [Course Outline](#)

## Course Outline

### CORE INFORMATION

**TIME:** Mondays, Wednesdays and Fridays, from 10:30am to 11:20am

**CLASSROOM:** KC Irving Room 012

**INSTRUCTOR:** Dr. C. Burç Kayahan

**EMAIL ADDRESS:** [burc.kayahan@acadiau.ca](mailto:burc.kayahan@acadiau.ca)

**OFFICE HOURS:** Tuesdays and Thursdays, from 1:00 pm to 2:00 pm

**OFFICE LOCATION:** BAC345

### COURSE DESCRIPTION

**Economics** is the social science that studies the *choices* that individuals, businesses, governments, and entire societies make when they cope with *scarcity* and the *incentives* that influence and reconcile those choices. Economists work to understand when the pursuit of self-interest advances social interest.

**Microeconomics** is a sub-field of Economics and focuses on the study of the choices made by individuals and businesses make, the way these choices interact in markets, and the influence of governments on these choices.

### COURSE OBJECTIVES

In this course, students will learn to apply an analytical approach to the study of how individuals and societies deal with the fundamental problem of scarcity and making choices with scarce resources. This approach is applied to everyday decisions faced by individuals as they try to maximize their well-being, to businesses that try to maximize profits and to the whole society as it attempts to use its resources efficiently.

### TEXTBOOK

**Parkin and Bade, Microeconomics: Canada in the Global Environment, Tenth or Eleventh Edition, Pearson Education Canada**

### EVALUATION

**TENTATIVE DATES** for the “Online quizzes” are given below. Depending on the pace of our lectures dates for these quizzes might be subject to CHANGE. If there is a change in these dates, new dates for these quizzes will be ANNOUNCED in class before a particular quiz. Students are expected to REGULARLY ATTEND the lectures and stay up-to-date with the course schedule.

**Online Quizzes** - Conducted virtually via the course site on ACORN (4 quizzes @ 5% each) **20%**

Dates of the Online Quizzes:

1<sup>st</sup> quiz: Covers Chapters 3 and 4, available from 8:00 AM on January 27th until 11:59 PM on January 28th

2<sup>nd</sup> quiz: Covers Chapters 5 and 6, available from 8:00 AM on February 10th until 11:59 PM on February 11th

3<sup>rd</sup> quiz: Covers Chapters 15 and 8, available from 8:00 AM on March 9th until 11:59 PM on March 10th

4<sup>th</sup> quiz: Covers Chapters 10 and 11, available from 8:00 AM on March 30th until 11:59 PM on March 31st

**Term Test 1 (20%):** Covers Chapters 3, 4, 5 and 6 (Date: February 16th, in-person, in class)

**Term Test 2 (20%):** Covers Chapters 6, 8 and 15 (Date: March 11th in-person, in class)

**Final Exam (40%):** Covers all chapters covered in the course (Date: TBA)

Online quizzes will be administered through the course site in ACORN. The posting of each online quiz will be announced in class. You will be given a **2-day** window to write these quizzes online via the link posted on the course site on ACORN. The 2-day time interval provided for attempting the quizzes will **NOT** be extended. The date(s) for the quiz windows **MAY BE SUBJECT TO CHANGE** depending on the pace at which the course material is covered in the lectures.

**There will be NO make-up for missed quizzes and/or term tests.** If you are unable to write a test due to an illness or for compassionate reasons, **the weight of the missed test(s) will be shifted to the final exam.**

## ACCESSIBLE LEARNING

**Location:** Accessible Learning Rooms 111-115, Rhodes Hall, 21 University Ave

**Website:** <https://www2.acadiau.ca/student-life/accessiblelearning.html>

Accessible Learning Services works with students, staff, and faculty to facilitate academic accommodations and services for students with disabilities (permanent and temporary). Accommodations are based on the recommendations that are provided in students' documentation. Accessible Learning Services also provides support including academic skill development workshops for students, referrals to on-and-off campus resources, employment-readiness skill development and work placements, and educational awareness training. For more information about Accessible Learning Services' registration process and support services, please contact one of the staff members listed below or visit our website.

Accessible Learning Services Contact Information:

Marissa McIsaac; Manager, [accessible.learning@acadiau.ca](mailto:accessible.learning@acadiau.ca), 902-585-1290

Gillian Hastey; Accessibility Resource Facilitator, [accessible.learning@acadiau.ca](mailto:accessible.learning@acadiau.ca) 902-585-1823

Azaria Carey; BSc; Exam Coordinator, [accessible.learning@acadiau.ca](mailto:accessible.learning@acadiau.ca), 902-585-1605

Emily Duffett, MA; Coordinator, Work Integrated Learning Program, [WIL@acadiau.ca](mailto:WIL@acadiau.ca), 902-585-1823

Kate Johnstone; Accessible Learning Support Advisor, [accessible.learning@acadiau.ca](mailto:accessible.learning@acadiau.ca), 902-585-1605

Books and journal articles from **the library** can improve your assignments, labs, and papers. Visit the library at <http://library.acadiau.ca>.

View resources specifically selected for your course at <http://libguides.acadiau.ca/economics> and contact the Economics Librarian at [heather.hemming@acadiau.ca](mailto:heather.hemming@acadiau.ca) for research help.

**The Writing Centre** offers free help to all students wishing to improve their writing skills. You can sign up online today:

To book a one-to-one appointment with a writing tutor, click here: [writingcentre.acadiau.ca/writing-tutorials.html](http://writingcentre.acadiau.ca/writing-tutorials.html)

To see which helpful presentations and workshops you can attend this year, click here:

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## EQUITY, DIVERSITY AND INCLUSION

Acadia University is committed to becoming a culturally safe and anti-oppressive community. This can only be achieved where there are simultaneous efforts to eliminate all forms of discrimination and harassment from our campus community, including the elimination of all discrimination, harassment, and violence based on one's identity, including but not limited to, gender, race, class, ethnicity, sexual orientation, disability, gender identity, gender expression, and Indigeneity.

The Equity, Diversity, and Inclusion Officer is available to **students, staff, and faculty**. The fundamental objective of the Equity Office is to **prevent discrimination, sexual harassment, and personal harassment** from occurring, in part by managing [Acadia's Policy Against Harassment and Discrimination](#). For more information, as well as for resources for students who believe they may have experienced or witnessed discrimination, sexual harassment, or personal harassment please contact Acadia's Equity, Diversity and Inclusion Officer, Polly Leonard, MSW, RSW (she/her/hers) at [equity@ACADIAU.CA](mailto:equity@ACADIAU.CA), and check out the [website](#).

## ATTENDANCE

I expect my students to attend classes in a **regular and organized** manner. The first 6 weeks are extremely vital in establishing the framework that will be built on for the rest of the semester.

## ACADEMIC ETHICS

It is the responsibility of students to familiarize themselves with the University's policy on academic ethics. Copying, plagiarism, and other academic offenses will **NOT** be tolerated. Penalties are severe and range from failing a quiz/test/exam to suspension from a program/course and/or expulsion. A complete list of Academic Regulations can be found on the Policies page of the University's website. **I strongly recommend that you review the Academic Policy and Regulations section of the 2023-24 Academic Calendar. It is a serious offense to engage in academic misconduct.**

## EXAM PROTOCOL

During examinations, all textbooks, study materials, pencil cases, hand-held computing devices, cell phones, coats, backpacks, hats, etc. must be placed on the floor at the front of the classroom. Only non-programmable calculators, pens, pencils, and erasers may be used during exams. Any student who breaches these rules and commits academic misconduct will be asked to leave, will receive a grade of zero on the examination, and may be subject to further penalties (see "**Academic Ethics**" section above).

## CHAPTERS

1. **Demand and Supply**, Chapter 3.
2. **Elasticity**, Chapter 4.
3. **Efficiency and Equity**, Chapter 5.
4. **Government Actions in Markets**, Chapter 6.
5. **Externalities**, Chapter 15
6. **Utility and Demand**, Chapter 8 (partial)
7. **Output and Costs**, Chapter 10
8. **Perfect Competition**, Chapter 11
9. **Monopoly**, Chapter 12

Last modified: Wednesday, 3 January 2024, 12:32 PM

◀ [Calendar\\_Important Dates 2023-24](#)

Jump to...

[First Lecture - PPT ▶](#)

 [Help and documentation](#) 

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