

# ECON 1013 FA02 Microeconomic Principles 2022 Fall

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## Course Outline

### CORE INFORMATION

**TIME:** Mon, Wed and Fri at 9:30am – 10:30pm **CLASSROOM:** BAC 132

**INSTRUCTOR:** Dr. C. Burç Kayahan

**OFFICE LOCATION:** BAC345

**EMAIL ADDRESS:** [ckayahan@acadiu.ca](mailto:ckayahan@acadiu.ca)

**OFFICE HOURS:** Virtual, by appointment

### COURSE DESCRIPTION

**Economics** is the social science that studies the *choices* that individuals, businesses, governments, and entire societies make when they cope with *scarcity* and the *incentives* that influence and reconcile those choices. Economists work to understand when the pursuit of self-interest advances social interest.

**Microeconomics** is a sub-field of Economics and focuses on the study of the choices made by individuals and businesses make, the way these choices interact in markets, and the influence of governments on these choices.

### COURSE OBJECTIVES

In this course, students will learn to apply an analytical approach to the study of how individuals and societies deal with the fundamental problem of scarcity and making choices with scarce resources. This approach is applied to everyday decisions faced by individuals as they try to maximize their well-being, to businesses that try to maximize profits and to the whole society as it attempts to use its resources efficiently.

### TEXTBOOK

**Parkin and Bade, Microeconomics: Canada in the Global Environment, Tenth or Eleventh Edition, Pearson Education Canada**

### EVALUATION

**TENTATIVE DATES** for the “Online quizzes” are given below. Depending on the pace of our lectures dates for these quizzes might be subject to change. If there is a change in these dates, new dates for these quizzes will be ANNOUNCED in class prior to a particular quiz. THEREFORE, students are expected to REGULARLY ATTEND the lectures and stay up-to-date with the course schedule.

**Online Quizzes** - Conducted virtually via the course site on ACORN (Best 4 out of 5 @ 5% each) **20%**

Dates of the Online Quizzes:

1<sup>st</sup> quiz: Covers Chapters 2 and 3, available from 8:00 AM on September 24th until 11:59 PM on September 25th

2<sup>nd</sup> quiz: Covers Chapters 4 and 5, available from 8:00 AM on October 8th until 11:59 PM on October 9th

3<sup>rd</sup> quiz: Covers Chapters 6 and 7, available from 8:00 AM on November 5th until 11:59 PM on November 6th

4<sup>th</sup> quiz: Covers Chapters 10, available from 8:00 AM on November 19th until 11:59 PM on November 20th

5<sup>th</sup> quiz: Covers Chapters 11, and 12, available from 8:00 AM on December 3rd until 11:59 PM on December 4th

**Term Test 1 (20%):** Covers Chapters 2, 3, 4 and 5 (Date: October 14th, in-person, in class)

**Term Test 2 (20%):** Covers Chapters 5, 6, 7 and 8 (Date: November 9th in-person, in class)

**Final Exam (40%):** Covers all chapters covered in the course (Date: TBA)

Online quizzes will be administered through the course site in ACORN. The posting of each online quiz will be announced in class. You will be given a **2-day** window to write these quizzes online via the link posted on the course site on ACORN. The 2-day time interval provided for attempting the quizzes will **NOT** be extended. The date(s) for the quiz windows **MAY BE SUBJECT TO CHANGE** depending on the pace at which the course material is covered in the lectures.

**There will be NO make-up for missed quizzes and/or term tests. If you are unable to write a test due to an illness or for compassionate reasons, the weight of the missed test(s) will be shifted to the final exam.**

## STUDENT RESOURCES

Accessible Learning Rooms 111-115, Rhodes Hall, 21 University Ave, **Email:** [accessiblelearning.acadiau.ca](mailto:accessiblelearning.acadiau.ca)

**Accessible Learning Services** works with students, staff, and faculty to facilitate academic accommodations and services for students with disabilities (permanent and temporary). Accommodations are based on the recommendations that are provided in students' psychoeducational or medical documentation. Accessible Learning Services also provides academic soft-skill development workshops for students, referrals to on-and-off campus resources, employment-readiness skill development and work placements, and educational awareness training. For more information about Accessible Learning Services' registration process and support services, please contact one of the staff members listed below or visit our website.

Accessible Learning Services Contact Information:

Marissa McIsaac, MSc; Manager, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca), 902-585-1290

Ian Ford, BSW, MSW, RSW; Accessibility Resource Facilitator, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca) 902-585-1520

Emily Duffett, MA; Coordinator, Work Integrated Learning Program, [WIL@acadiau.ca](mailto:WIL@acadiau.ca), 902-585-1823

Kate Johnstone; Accessible Learning & Support Advisor, [kate.johnstone@acadiau.ca](mailto:kate.johnstone@acadiau.ca), 902-585-1605

Gillian Hastey; Exam Coordinator, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca), 902-585-1823

Books and journal articles from **the library** can improve your assignments, labs, and papers. Visit the library at <http://library.acadiau.ca>.

View resources specifically selected for your course at <http://libguides.acadiau.ca/economics> and contact the Economics Librarian at [heather.hemming@acadiau.ca](mailto:heather.hemming@acadiau.ca) for research help.

**The Writing Centre** offers free help to all students wishing to improve their writing skills. You can sign up online today:

To book a one-to-one appointment with a writing tutor, click here: [writingcentre.acadiau.ca/writing-tutorials.html](http://writingcentre.acadiau.ca/writing-tutorials.html)

To see which helpful presentations and workshops you can attend this year, click here:

[writingcentre.acadiau.ca/workshops-and-presentations.html](http://writingcentre.acadiau.ca/workshops-and-presentations.html)

## EQUITY, DIVERSITY AND INCLUSION

Acadia University is committed to becoming a culturally safe and anti-oppressive community. This can only be achieved where there are simultaneous efforts to eliminate all forms of discrimination and harassment from our campus community, including the elimination of all discrimination, harassment and violence based on one's identity, including but not limited to, gender, race, class, ethnicity, sexual orientation, disability, gender identity, gender expression, and Indigeneity.

The Equity, Diversity and Inclusion Officer is available to **students, staff, and faculty**. The fundamental objective of the Equity Office is to **prevent discrimination, sexual harassment, and personal harassment** from occurring, in part by managing [Acadia's Policy Against Harassment and Discrimination](#). For more information, as well as for resources for students who believe they may have experienced or witnessed discrimination, sexual harassment, or personal harassment please contact Acadia's Equity, Diversity and Inclusion Officer, Polly Leonard, MSW, RSW (she/her/hers) at [equity@ACADIAU.CA](mailto:equity@ACADIAU.CA), and check out the [website](#).

## ATTENDANCE

I expect my students to attend classes in a **regular and organized** manner. The first 6 weeks are extremely vital in establishing the framework that will be built on for the rest of the semester.

## ACADEMIC ETHICS

It is the responsibility of students to familiarize themselves with the University's policy on academic ethics. Copying, plagiarism, and other academic offences will **NOT** be tolerated. Penalties are severe and range from failing a quiz/test/exam to suspension from a program/course and/or expulsion. A complete list of Academic Regulations can be found on the Policies page of the University's website. **I strongly recommend that you review the Academic Policy and Regulations section of the 2022-23 Academic Calendar. It is a serious offence to engage in academic misconduct.**

## EXAM PROTOCOL

During examinations, all textbooks, study materials, pencil cases, hand-held computing devices, cell phones, coats, backpacks, hats, etc. must be placed at on the floor at the front of the classroom. Only non-programmable calculators, pens, pencils, and erasers may be used during exams. Any student who breaches these rules and commits academic misconduct will be asked to leave, will receive a grade of zero on the examination, and may be subject to further penalties with respect to academic offences (see "**Academic Ethics**" section above).

## CHAPTERS

1. **The Economic Problem**, Chapter 2
2. **Demand and Supply**, Chapter 3.
3. **Elasticity**, Chapter 4.
4. **Efficiency and Equity**, Chapter 5.
5. **Government Actions in Markets**, Chapter 6.
6. **Global Markets in Action**, Chapter 7
7. **Utility and Demand**, Chapter 8 (partial)
8. **Output and Costs**, Chapter 10
9. **Perfect Competition**, Chapter 11
10. **Monopoly**, Chapter 12
11. **Externalities**, Chapter 15 (optional/if time permits)

Last modified: Friday, 2 September 2022, 4:28 PM

◀ [Calendar\\_Important Dates 2022-23](#)

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