

ECON 1023 WI02 MacRoeconomic Principles 2022 Winter

[Dashboard](#) / [My courses](#) / [ECON 1023 WI02 2022 Winter](#) / [Course Content](#) / [Course Outline - ECON1023WI02 - Winter 2022](#)

Course Outline - ECON1023WI02 - Winter 2022

Core Information:

TIME: Mon, Wed, Fri at 9:30 – 10:30 am

CLASSROOM: BAC, 132*

*Lectures will be held virtually via MS Teams at least in the first two weeks of classes

INSTRUCTOR: Burç Kayahan

OFFICE LOCATION: BAC340

OFFICE TEL: (902) 585 14 92

EMAIL ADDRESS: ckayahan@acadiu.ca

OFFICE HOURS: Virtually by appointment

Course Description:

Macroeconomics is the study of the operation of the economy as a whole. Of course, the economy is not an entity with a mind of its own, producing inflation, unemployment, recession, depression or growth at will. Macroeconomic phenomena, though seemingly beyond the control of any one of us, are consequences, often unintended and unexpected, of the actions of individual human beings. The logical links between the interactions of individuals, each behaving in their own self-interest, and the resultant evolution of the macro-economy are the focus of this course. We study the attempts of economists to understand these subtle links and to make use of them in order to produce preferred Macroeconomic outcomes.

Course Objectives:

This course has two important objectives. The first of these is to introduce you to the basic language, principles and problems of Macroeconomics. The second is the far more ambitious goal of helping you learn to apply the principles logically and consistently when thinking about the problems. Upon completion of the course, this knowledge should enable you to follow and critically analyze discussions of Macroeconomic issues in the news media and among your professional and business colleagues.

TEXTBOOK (REQUIRED):

Parkin and Bade, Macroeconomics: Canada in the Global Environment, 11th Edition, Pearson Education Canada, 2021

However, 10th edition of the textbook is also fine.

Evaluation:

Online Quizzes: 20%

- 4 Online Quizzes administered via ACORN (each quiz is worth 5%)

- Online Quiz dates:

* Online Quiz 1: (Chapters 4 and 5) Available on January 29th and January 30th on ACORN

* Online Quiz 2: (Chapters 6 and 7) Available on February 19th and February 20th on ACORN

* Online Quiz 3: (Chapters 8 and 9) Available on March 12th and March 13th on ACORN

* Online Quiz 4: (Chapters 10, 13 and 14) Available on April 2nd and April 3rd on ACORN

Please note that the time window for writing the quizzes will close at midnight on the second day of the time window.

Hence, you should start your attempt before midnight to ensure you can answer all the questions in the quiz.

Term tests: 40%

- Term Test 1: Chapters 4, 5, and 6 (Date: February 7th)

- Term Test 2: Chapters 7, 8 and 9 (Date: March 11th)

Final Exam: 40% (Date: TBA)

There will be NO make-up for a missed quiz and/or a test. If you are unable to write an exam due to illness or for compassionate reasons, please advise me in writing (along with a doctor's note, if applicable) stating your name, your student id and an e-mail address where you may be contacted AT LEAST 2 days prior to the day of the exam. The weight of any missed test will be added to your final exam.

Alpha grade	GPA value	Percentage range*	Rating
A+	4.33	90 – 100	
A	4	85 – 89	Excellent
A-	3.67	80 – 84	
B+	3.33	77 – 79	
B	3	73 – 76	Good
B-	2.67	70 – 72	
C+	2.33	67 – 69	
C	2	63 – 66	Average
C-	1.67	60 – 62	
D+	1.33	57 – 59	
D	1	53 – 56	Pass
D-	0.67	50 – 52	
F	0	0 – 49	Failure

Accessible Learning:

Rooms 111-115, Rhodes Hall, 21 University Ave accessiblelearning.acadiau.ca

Accessible Learning Services works with students, staff, and faculty to facilitate academic accommodations and services for students with disabilities (permanent and temporary). Accommodations are based on the recommendations that are provided in students' psychoeducational or medical documentation. Accessible Learning Services also provides academic soft-skill development workshops for students, referrals to on-and-off campus resources, employment-readiness skill development and work placements, and educational awareness training. For more information about Accessible Learning Services' registration process and support services, please contact one of the staff members listed below or visit our website.

Accessible Learning Services Contact Information:

Marissa McIsaac, MSc; Manager, disability.access@acadiau.ca, 902-585-1290

Ian Ford, BSW, MSW, RSW; Accessibility Resource Facilitator, disability.access@acadiau.ca 902-585-1520 Emily Duffett, MA; Coordinator, Work Integrated Learning Program, WIL@acadiau.ca, 902-585-1823

Kate Johnstone; Accessible Learning & Support Advisor, kate.johnstone@acadiau.ca, 902-585-1605

Gillian Hastey; Exam Coordinator, disability.access@acadiau.ca, 902-585-1823

Requirements:

I expect my students to attend the classes in a regular and organized manner. The first 6 weeks are crucial in establishing the framework that will be built on for the rest of the semester.

Academic Integrity:

It is the responsibility of students to familiarize themselves with the University's policy on academic ethics. Copying, plagiarism and other academic offences will not be tolerated. **Penalties are severe and may result in suspension from a program/course and expulsion.** A complete list of Academic Regulations can be found on the Policies page of the University's website. **I strongly recommend that all class members review the Academic Integrity section of the 2021-22 Academic Calendar on page 39.** It is a serious offence to engage in **academic misconduct**.

Important Notes:

1. Memorization of formulae and models will not produce good results in this course. The only way to learn economics is by **DOING** exercises and **SOLVING** questions. The exercises in the textbook and MYECONLAB are designed for precisely this purpose. You are encouraged (indeed, expected) to work through these independently.
2. The format of the exams will be a combination of multiple-choice questions and problem-solving. Working through lots of examples provides the best means for developing an understanding of economics and problem-solving skills. I would encourage you to first try doing exercises on your own and then go over them with a study partner so that you can help each other master the material.

Reading List:

1. **Demand and Supply**, Chapter 3.
2. **Monitoring the Value of Production: GDP**, Chapter 4.
3. **Monitoring Jobs and Inflation**, Chapter 5.
4. **Economic Growth**, Chapter 6.
5. **Finance, Saving and Investment**, Chapter 7.
6. **Money, the Price Level and Inflation**, Chapter 8.
7. **The Exchange Rate and the Balance of Payments**, Chapter 9.
8. **Aggregate Supply and Aggregate Demand**, Chapter 10
9. **Fiscal Policy**, Chapter 13.
10. **Monetary Policy**, Chapter 14.

Last modified: Monday, 10 January 2022, 10:55 AM

◀ [Important Dates from the University Calendar](#)

Jump to...

[Link for ECON 1013WI02 Teams webpage](#) ▶

 Moodle Docs for this page

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