**Course Outline MACROECONOMIC PRINCIPLES**

**COURSE: ECON 1023C1**

**CLASSROOM**: BAC 239

**INSTRUCTOR:**Dr. B. VanBlarcom **OFFICE LOCATION:**BAC 342

**OFFICE TEL:**(902) 585 1137 **EMAIL ADDRESS:** [**brian.vanblarcom@acadiau.ca**](mailto:brian.vanblarcom@acadiau.ca)

**Introduction**

Economics is all around you. It is about how society deals with the problem of scarcity. We can't have everything we want, whether this refers to continuous holidays or perfectly clean air.  Therefore we must make choices.  Economics is about how we make such choices.  The underlying goal of economics is to use available resources such as land (natural resources),  labor (human effort), and capital (machinery) to produce goods and services  that can satisfy society's wants.  This goal is accomplished via the mechanism known as the economic system.

The overall course objectives are: firstly, to familiarize you with the basic tools of economic analysis such as problem solving via diagrams, calculations, etc., and  secondly, to illustrate how these tools can be used to provide a better understanding of key topics in macroeconomics such as gross domestic product, inflation, interest rates, exchange rates, government spending and taxes which are  embedded in the often confusing world in which we live

**Core Information:**

The course has ten Modules that students work through. The course is designed with lectures (short via TEAMS for the first two weeks and traditional in class by the instructor starting January 24, 2022). Our class platform is ACORN which contains the 10 modules (relevant text page numbers and key concepts) and associated assignments (referred to as quizzes by ACORN). ACORN also contains Power Point slides for each chapter. Students complete short weekly multiple-choice, diagram, calculation assignments to be completed online (via ACORN). The dates for assignment completion are given on ACORN. Upon completing nine modules, there is a review assignment to help you prepare for the exam (the exam will be at the end of the semester, format/date – TBA). The Modules outline the relevant material in the text and the key topics contained in each assignment. The course is designed for you to work through the Modules and in doing so learn the relevant material.

**TIME:  Monday, Wednesday, and Friday 10:30 am to 11:30 am. (Slot 3) LOCATION:** **BAC 239**

**This class in designed for students to work through the material and complete the weekly assignments.**

**OFFICE HOURS:** No regular office hours are currently scheduled. Once face to face lasses return, I will provide an update regarding office hours. You can always contact me by email if you have a question.

**Course Description:**

**Macroeconomics**is sub-field of Economics and focuses on the study of the choices made by society in a collective sense and deals with such concepts as economic growth, inflation, labour markets and unemployment, and the role of government.

**Course Objectives:**

In this course, students will learn to apply an analytical approach to the study of how individuals and societies deal with the fundamental problem of scarcity and making choices with scarce resources. This approach is applied to everyday decisions faced by individuals as they try to maximize their well-being, to businesses that try to maximize profits and to the whole society as it attempts to use its resources efficiently.

**TEXTBOOK (REQUIRED):** Parkin and Bade, Macroeconomics: Canada in the Global Environment, 10th Edition, Pearson Education Canada, 2019, ISBN **978-0134686844**

Note the 11th or 9th or edition of the text is also acceptable but contains some minor Chapter number differences. **When you buy the text, you do not need to buy the computer card access to MYECONLAB available from the publisher. MYECONLAB will not be used in this class.**

**Schedule of Topics (Modules and Chapters for 10th edition text)**

1. Introduction & The Economic Problem, Chapter 1 & 2
2. National Output (GDP), Chapters 4
3. Jobs & Inflation, Chapter 5
4. Finance and Investment, Chapter 7
5. Money and the Price Level Chapter 8
6. Exchange Rates, Chapter 9
7. Aggregate Demand/Supply, Chapter 10 & 12
8. Fiscal Policy, Chapter 13
9. Monetary Policy Chapter 14
10. Review Assignment

**Dates:**

**The opening and closing dates for all assignments are given on ACORN.**

**EXAM Date TBA**

**Assignments:**

The weekly assignments are completed online via ACORN. The dates when each assignment opens and closes is posted on ACORN. No assignment grades will be posted until that assignment is closed. The assignments consist of ten multiple choice questions and a few problems.

**Evaluation:**

10 Weekly Assignments @ 7.5% each **75%**

Final Exam  Date: TBA **25%**

**100%**

**There will be NO make-up for a missed assignments/review quiz.** The marks for missed assignments are forfeited.

Below is the numeric/alpha grade used in this class.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| A+: 90-100 A : 85-89 A-: 80-84 | B+: 77-79 B : 73-76 B-: 70-72 | C+: 67-69 C : 63-66 C-: 60-62 | D+: 57-59 D : 53-56 D-: 50-52 | F: <50 |

Academic Integrity

Plagiarism and cheating of any kind will not be tolerated in this course. Consult the following website <http://library.acadiau.ca/guides/plagiarism/student/> over what constitutes cheating/plagiarism and the university policies regarding cheating/plagiarism. The **minimum** penalty for any student caught cheating/plagiarizing will be expulsion from the class and a zero grade.

**Students with disabilities that affect learning:**

If you are a student with documentation for accommodations or if you anticipate needing supports or accommodations, please contact Marissa McIsaac, Accessibility Resource Facilitator at 902-585-1520, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca) or Emily Duffett, Accessibility Officer, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca). Accessible Learning Services is located in Rhodes Hall, rooms 111-115.

**Writing Centre**

The Writing Centre offers free help to students wanting to improve their writing skills. You can sign up online today:

* To book a one-to-one appointment with a trained writing tutor, click here:

[writingcentre.acadiau.ca/writing-tutorials.html](http://writingcentre.acadiau.ca/writing-tutorials.html)

* To see which helpful presentations and workshops you’ll want to attend this year, click here:

[writingcentre.acadiau.ca/workshops-and-presentations.html](http://writingcentre.acadiau.ca/workshops-and-presentations.html)

**Academic Ethics:**

It is the responsibility of students to familiarize themselves with the University’s policy on academic ethics. Copying, plagiarism and other academic offences will not be tolerated. Penalties are severe and may result in suspension from a program/course and expulsion. A complete list of Academic Regulations can be found on the Policies page of the University’s website. I strongly recommend that all class members review the sections in the academic calendar dealing with **Academic Policy and Regulations**. It is a serious offence to engage in **academic misconduct.**