

ECON 1013 FA02 Microeconomic Principles 2021 Fall

[Dashboard](#) / [My courses](#) / [ECON 1013 FA02 2021 Fall](#) / [General](#) / [Course Outline](#)

Course Outline

[ECON-1013-FA02: MICROECONOMIC PRINCIPLES - FALL 2021](#)

Core Information:

TIME: Mon, Wed and Fri at 9:30am – 10:30pm **CLASSROOM:** BAC 132

INSTRUCTOR: Dr. C. Burç Kayahan

OFFICE LOCATION: BAC340

OFFICE TEL: (902) 585 14 92

EMAIL ADDRESS: ckayahan@acadiiau.ca

OFFICE HOURS:

Virtual, by appointment

Course Description:

Economics is the social science that studies the *choices* that individuals, businesses, governments, and entire societies make when they cope with *scarcity* and the *incentives* that influence and reconcile those choices. Economists work to understand when the pursuit of self-interest advances the social interest.

Microeconomics is a sub-field of Economics and focuses on the study of the choices made by individuals and businesses make, the way these choices interact in markets, and the influence of governments on these choices.

Course Objectives:

In this course, students will learn to apply an analytical approach to the study of how individuals and societies deal with the fundamental problem of scarcity and making choices with scarce resources. This approach is applied to everyday decisions faced by individuals as they try to maximize their well-being, to businesses that try to maximize profits and to the whole society as it attempts to use its resources efficiently.

REQUIRED MATERIALS:

[Parkin and Bade, Microeconomics: Canada in the Global Environment, Tenth or Eleventh Edition, Pearson Education Canada](#)

Evaluation:

TENTATIVE DATES for the "Online quizzes" are given below. Depending on the pace of our lectures dates for these quizzes might be subject to change. If there is a change in these dates, new dates for these quizzes will be ANNOUNCED in class prior to a particular quiz. THEREFORE, students are expected to REGULARLY ATTEND the lectures and stay up-to-date with the course schedule.

Online Quizzes (Best 4 out of 5 @ 5% each) **20%**

Dates: 1st Online quiz: Covers Chapters 2 and 3, available during September 25th - September 26th

2nd Online quiz: Covers Chapters 4 and 5, available during October 2nd - October 3rd

3rd Online quiz: Covers Chapters 6, 7 and 8, available during October 30th - October 31st

4th Online quiz: Covers Chapters 15 and 16, available during November 13th - November 14th

5th Online quiz: Covers Chapters 11, 12 and 13, available during December 4th - December 5th

Term Test 1 (20%): Covers Chapters 2, 3 and 4 (Date: October 6th in class)

Term Test 2 (20%): Covers Chapters 5, 6, 7 and 8 (Date: November 1st in class)

Final 40% Covers all chapters covered in the course (Date: TBA)

Online quizzes will be administered through the course site in ACORN. The posting of each online quiz will be announced in class. You will be given a **2-day** window to write these online quizzes. The 2-day time interval provided for attempting the quizzes will **NOT** be extended but the date(s) **MAY BE SUBJECT TO CHANGE** depending on the pace at which the course material is covered in the lectures.

There will be NO make-up for missed quizzes and/or term tests. If you are unable to write a test due to illness or for compassionate reasons, please advise me in writing (along with a doctor's note, if applicable) stating your name, your student id and an e-mail address where you may be contacted within three days of the exam. The weight of missed tests in such cases will be shifted to the final exam.

Student Resources:

Accessible Learning Rooms 111-115, Rhodes Hall, 21 University Ave, **Email:** accessiblelearning.acadiau.ca

Accessible Learning Services works with students, staff, and faculty to facilitate academic accommodations and services for students with disabilities (permanent and temporary). Accommodations are based on the recommendations that are provided in students' psychoeducational or medical documentation. Accessible Learning Services also provides academic soft-skill development workshops for students, referrals to on-and-off campus resources, employment-readiness skill development and work placements, and educational awareness training. For more information about Accessible Learning Services' registration process and support services, please contact one of the staff members listed below or visit our website.

Accessible Learning Services Contact Information:

Marissa Mclsaac, MSc; Manager, disability.access@acadiau.ca, 902-585-1290

Ian Ford, BSW, MSW, RSW; Accessibility Resource Facilitator, disability.access@acadiau.ca 902-585-1520

Emily Duffett, MA; Coordinator, Work Integrated Learning Program, WIL@acadiau.ca, 902-585-1823

Kate Johnstone; Accessible Learning & Support Advisor, kate.johnstone@acadiau.ca, 902-585-1605

Gillian Hastey; Exam Coordinator, disability.access@acadiau.ca, 902-585-1823

Books and journal articles from **the library** can improve your assignments, labs, and papers. Visit the library at <http://library.acadiau.ca>.

View resources specifically selected for your course at <http://libguides.acadiau.ca/economics> and contact the Economics Librarian at heather.hemming@acadiau.ca for research help.

The Writing Centre offers free help to all students wishing to improve their writing skills. You can sign up online today:

To book a one-to-one appointment with a writing tutor, click here: writingcentre.acadiau.ca/writing-tutorials.html

To see which helpful presentations and workshops you can attend this year, click here:

writingcentre.acadiau.ca/workshops-and-presentations.html

Equity, Diversity, and Inclusion:

Acadia University is committed to becoming a culturally safe and anti-oppressive community. This can only be achieved where there are simultaneous efforts to eliminate all forms of discrimination and harassment from our campus community, including the elimination of all discrimination, harassment and violence based on one's identity, including but not limited to, gender, race, class, ethnicity, sexual orientation, disability, gender identity, gender expression, and Indigeneity.

The Equity, Diversity and Inclusion Officer is available to **students, staff, and faculty**. The fundamental objective of the Equity Office is to **prevent discrimination, sexual harassment, and personal harassment** from occurring, in part by managing [Acadia's Policy Against Harassment and Discrimination](#). For more information, as well as for resources for students who believe they may have experienced or witnessed discrimination, sexual harassment, or personal harassment please contact Acadia's Equity, Diversity and Inclusion Officer, Polly Leonard, MSW, RSW (she/her/hers) at equity@ACADIAU.CA, and check out the [website](#).

Class Attendance:

I expect my students to attend the classes in a regular and organized manner. The first 6 weeks are extremely vital in establishing the framework that will be built on for the rest of the semester.

Academic Ethics:

It is the responsibility of students to familiarize themselves with the University's policy on academic ethics. Copying, plagiarism, and other academic offenses will not be tolerated. Penalties are severe and may result in suspension from a program/course and expulsion. A complete list of Academic Regulations can be found on the Policies page of the University's website. I strongly recommend that all class members review the sections found on pages 39-40 of the 2021-22 academic calendar dealing with **Academic Policy and Regulations**. It is a serious offense to engage in **academic misconduct**.

Exam Protocol:

During examinations, all textbooks, study materials, pencil cases, hand-held computing devices, cell phones, coats, backpacks, hats, etc. must be placed at on the floor at the front of the classroom. Only non-programmable calculators, pens, pencils, and erasers may be used during exams. Any student who breaches these rules and/or commits academic misconduct will be asked to leave, will receive a grade of zero on the examination, and may be subject to further penalties with respect to academic offences (see "**Academic Ethics**" section above).

Reading List:

1. **The Economic Problem**, Chapter 2
2. **Demand and Supply**, Chapter 3.
3. **Elasticity**, Chapter 4.
4. **Efficiency and Equity**, Chapter 5.
5. **Government Actions in Markets**, Chapter 6.
6. **Global Markets in Action**, Chapter 7
7. **Utility and Demand**, Chapter 8
8. **Externalities**, Chapter 15
9. **Public Goods and Common Resources**, Chapter 16.
10. **Organizing Production**, Chapter 10
11. **Output and Costs**, Chapter 11
12. **Perfect Competition**, Chapter 12
13. **Monopoly**, Chapter 13

Last modified: Thursday, 2 September 2021, 4:33 PM

[◀ Calendar_Important Dates 2021-22](#)

[Course ID for registering in the Myeconlab \(10th ed\) online learning tool ▶](#)

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