ECONOMICS 2113

**INTERMEDIATE MICROECONOMIC THEORY 1**

### Fall 2020

**Instructor:** Xiaoting Wang

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**Office Hours:** Virtual through Microsoft Teams on Tuesdays and Thursdays 10:30am to 12 noon, or by appointment.

# Textbook and Workouts

*Intermediate Microeconomics: A Modern Approach*, 9th edition by Hal R. Varian. This book is available at the bookstore. At the time of purchase, you should also receive the accompanying workbook at no extra costs, *Workouts in Intermediate Microeconomics*, 9th edition by Theodore C. Bergstrom and Hal R. Varian.

# Grading

Students will be evaluated on three pieces of work:

1. A final exam worth 50% to be scheduled by the Registrar office during the December exam period.
2. A midterm exam worth 30% to be held during class time on Tuesday, Nov 3.
3. Four quizzes to be held during class time, will count for 20% of your grade. Exact time of each quiz will be announced in the previous class and through Acorn. Missed quizzes will not be made up for any reason. If you have a legitimate reason for missing a quiz, please speak to me about alternative arrangements.

**All exams and quizzes will be online through Acorn.**

**Special Accommodations**

*If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Accessible Learning Services at 902-585-1291, or email* [*disability.access@acadiau.ca*](mailto:disability.access@acadiau.ca)*. Accessible Learning Services is located in Rhodes Hall.*

**Please note:**

**The last day to drop and receive a W is Friday, Nov 13.**

## Course Outline

Week 1 Introduction and Constraints – Chap 2

Week 2 Constraints – Chap 2

Preferences – Chap 3

Week 3 Utility – Chap 4

Week 4 Choice – Chap 5 (leave section 5.6 for student reading)

Week 5 Demand – Chap 6

Slutsky Equation – Chap 8

Week 6 Leisure-Consumption Choice – Chap 9, sections 9.8 and 9.9. Students should also read Chap 9, sections 9.1 – 9.5.

Week 7 Intertemporal Choice – Chap 10, sections 10.1 – 10.4

Market Demand – Chap 15

Week 8 Equilibrium – Chap 16

Week 9 Equilibrium – Chap 16

Technology – Chap 19

Week 10 Technology – Chap 19

Week 11 Profit Maximization – Chap 20, sections 20.1 – 20.8

Cost Minimization – Chap 21, sections 21.1 and 21.3 –21.6.

Week 12 Cost Curves – Chap 22 (mostly left to student reading)

Firm Supply – Chap 23

# Course Delivery

This course will be taught in Hybrid Scheduled format. Students will have the option of attending course components in the classroom or virtually (through Microsoft Teams) at the scheduled class time.

Note that all quizzes and midterm exam are scheduled during class time.