

ECON 1023 B2 MACROECONOMIC PRINCIPLES [2020-21]

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Course Outline - ECON1023B2 Macroeconomic Principles - Winter 2021

Core Information:

TIME: Mon, Wed, Fri at 10:00 – 11:00 am **CLASSROOM:** FOU 201

INSTRUCTOR: Burç Kayahan

OFFICE LOCATION: BAC340

OFFICE TEL: (902) 585 14 92

EMAIL ADDRESS: ckayahan@acadiu.ca

OFFICE HOURS: By appointment

Course Description:

Macroeconomics is the study of the operation of the economy as a whole. Of course, the economy is not an entity with a mind of its own, producing inflation, unemployment, recession, depression or growth at will. Macroeconomic phenomena, though seemingly beyond the control of any one of us, are consequences, often unintended and unexpected, of the actions of individual human beings. The logical links between the interactions of individuals, each behaving in their own self-interest, and the resultant evolution of the macro-economy are the focus of this course. We study the attempts of economists to understand these subtle links and to make use of them in order to produce preferred Macroeconomic outcomes.

Course Objectives:

This course has two important objectives. The first of these is to introduce you to the basic language, principles and problems of Macroeconomics. The second is the far more ambitious goal of helping you learn to apply the principles logically and consistently when thinking about the problems. Upon completion of the course, this knowledge should enable you to follow and critically analyze discussions of Macroeconomic issues in the news media and among your professional and business colleagues.

TEXTBOOK (REQUIRED):

Parkin and Bade, Macroeconomics: Canada in the Global Environment, 10th Edition, Pearson Education Canada, 2019

Evaluation:

Online Quizzes: 20%

- 4 Online Quizzes administered via ACORN (each quiz is worth 5%)

- Online Quiz dates:

- * Online Quiz 1: (Chapters 4 and 5) Available on February 6th and February 7th on ACORN
- * Online Quiz 2: (Chapters 6 and 7) Available on February 20th and February 21st on ACORN
- * Online Quiz 3: (Chapters 8 and 9) Available on March 6th and March 7th on ACORN
- * Online Quiz 4: (Chapters 10, 13 and 14) Available on April 10th and April 11th on ACORN

Please note that the time window for writing the quizzes will close at midnight on the second day of the time window.

Hence, you should start your attempt before midnight to ensure you can answer all the questions in the quiz.

Term tests: 40%

- Term Test 1: Chapters 4, 5, and 6 (Date: February 19th)
- Term Test 2: Chapters 7, 8 and 9 (Date: March 10th)

Final Exam: 40% (Date: TBA)

There will be NO make-up for a missed quiz and/or a test. If you are unable to write an exam due to illness or for compassionate reasons, please advise me in writing (along with a doctor's note, if applicable) stating your name, your student id and an e-mail address where you may be contacted AT LEAST 2 days prior to the day of the exam. The weight of any missed test will be added towards your final exam.

Alpha grade	GPA value	Percentage range*	Rating
A+	4.33	90 – 100	
A	4	85 – 89	Excellent
A-	3.67	80 – 84	
B+	3.33	77 – 79	
B	3	73 – 76	Good
B-	2.67	70 – 72	
C+	2.33	67 – 69	
C	2	63 – 66	Average
C-	1.67	60 – 62	
D+	1.33	57 – 59	
D	1	53 – 56	Pass
D-	0.67	50 – 52	
F	0	0 – 49	Failure

Accessible Learning:

Location: Rooms 111-115, Rhodes Hall, 21 University Ave

Email Contact: accessiblelearning.acadiau.ca

Accessible Learning Services works with students, staff, and faculty to facilitate academic accommodations and services for students with disabilities. All accommodations are based on the recommendations that are provided in students' psychoeducational or medical assessments. Accessible Learning Services also provides academic strategy sessions for students, referrals to on-and-off campus resources, and educational awareness training.

For more information about Accessible Learning Services' registration process and support services, please contact one of the staff members listed below or visit our website.

Accessible Learning Services Contact Information:

Marissa Mclsaac, M.Sc; Disability Resource Facilitator, disability.access@acadiau.ca, 902-585-1520

Emily Duffett, MA; Accessibility Services Officer, disability.access@acadiau.ca, 902-585-1823

Requirements:

I expect my students to attend the classes in a regular and organized manner. The first 6 weeks are crucial in establishing the framework that will be built on for the rest of the semester.

Academic Integrity:

It is the responsibility of students to familiarize themselves with the University's policy on academic ethics. Copying, plagiarism and other academic offences will not be tolerated. **Penalties are severe and may result in suspension from a program/course and expulsion.** A complete list of Academic Regulations can be found on the Policies page of the University's website. **I strongly recommend that all class members review the Academic Integrity section of the 2020-21 Academic Calendar on page 37.** It is a serious offence to engage in **academic misconduct.**

Important Notes:

1. Memorization of formulae and models will not produce good results in this course. The only way to learn economics is by **DOING** exercises and **SOLVING** questions. The exercises in the textbook and MYECONLAB are designed for precisely this purpose. You are encouraged (indeed, expected) to work through these independently.
2. The format of the exams will be a combination of multiple-choice questions and problem-solving. Working through lots of examples provides the best means for developing an understanding of economics and problem-solving skills. I would encourage you to first try doing exercises on your own and then go over them with a study partner so that you can help each other master the material.

Reading List:

1. **Demand and Supply**, Chapter 3.
2. **Monitoring the Value of Production: GDP**, Chapter 4.
3. **Monitoring Jobs and Inflation**, Chapter 5.
4. **Economic Growth**, Chapter 6.
5. **Finance, Saving and Investment**, Chapter 7.
6. **Money, the Price Level and Inflation**, Chapter 8.
7. **The Exchange Rate and the Balance of Payments**, Chapter 9.
8. **Aggregate Supply and Aggregate Demand**, Chapter 10
9. **Fiscal Policy**, Chapter 13.
10. **Monetary Policy**, Chapter 14.

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