

ECONOMICS 3113 X2
Intermediate Microeconomic Theory 2
Winter 2021

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Office Hours: Tuesdays and Thursdays 1:30 to 3pm, or by appointment

Textbook and Other Resources

The textbook for the course is *Intermediate Microeconomics: A Modern Approach*, 9th edition by Hal R. Varian. This book is available at the bookstore. At the time of purchase, you should also receive the accompanying workbook at no extra costs, *Workouts in Intermediate Microeconomics*, 9th edition by Theodore C. Bergstrom and Hal R. Varian. Other materials may be referred to as we proceed through the course.

Course Delivery

This course will be taught in Hybrid Scheduled format. Students will have the option of attending course components in the classroom or virtually (through Microsoft Teams) at the scheduled class time.

Note that midterm exams are scheduled during class time.

Grading

Final Exam	40% (to be scheduled by the Registrar's office)
Midterm Test 1	20% (Tuesday, February 23)
Midterm Test 2	20% (Thursday, March 25)
3 Assignments	15%
Class Participation	5%

Assignments and all exams will be online through Acorn.

Special Accommodations

If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Accessible Learning Services at disability.access@acadiau.ca. Accessible Learning Services is located in Rhodes Hall.

Note:

The last day to drop this course and receive a W is Friday, March 12, 2021.

Outline of Topics

- Chapter 20 Profit Maximization
- Chapter 22-24 Cost Curves, Firm Supply and Industry Supply
- Chapter 25-26 Monopoly and Monopoly Behavior
- Natural Monopoly
 - Price Discrimination
 - Two-part Tariff
 - Location Models
- Chapter 28-30 Game Theory and Its Applications in Oligopoly
- Games of Coordination, Competition, Commitment
 - Repeated Games, Collusion
 - Cournot and Bertrand Competition
 - Price Leadership, Quantity Leadership
- Chapter 38 Asymmetric Information
- Market for Lemons
 - Adverse Selection
 - Signaling
 - Moral Hazard
- Chapter 37 Public Goods
- Free Riding
 - Vickrey-Clarke-Groves Mechanism