

# Course Outline

ACADIA UNIVERSITY

ECONOMICS 3733X1

ECONOMICS OF RECREATION AND SPORT

## COURSE OUTLINE

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Fall Term, 2019

Slot 12, Tues/Thurs

10:00 – 12 pm

Class Room BAC 204

**OFFICE HOURS:** Monday/Wednesday/Friday 9 - 9:30 am and 10:30 am to 12 pm – or by Appointment. If you are having difficulties and have questions, come by my office (BAC 342) during office hours or send an email and we can arrange another time to meet.

This course examines the role of economics in the consumption and provision of recreation and sport in today's society. Topics include consumer spending, demand estimation and forecasting, cost structures of recreation and sporting enterprises/events/facilities and related pricing issues, valuing economic and social benefits and costs of recreation and sport events/facilities, and the role of government in the recreation and sport industries.

The course will take a microeconomic approach and apply microeconomic principles to the recreation and sport industries. In doing so, it is hoped the course will create a lasting interest in the role economics plays in recreation and sport and stimulate the spirit of critical inquiry into issues facing practitioners and consumers.

**TEXT:** The Economics of Sports, 5th edition, Michael Leeds and Peter Von Allen, Published by Addison Wesley, 2014

The text materials will be supplemented by journal/website material. This material will be placed on ACORN under the applicable topic.

**Schedule of Topics: (applicable text chapter in parenthesis).**

Part 1 Economics of Sport

1. Review of Economist's Arsenal (Text Ch 1 and 2)
2. Industrial Organization of Sports (Text Ch 3, 4 & 5)
3. Public Finance and Sports, Assessing Economic Impacts of Sport/Recreation (Text Ch 6 and 7).
4. The Labor Economics of Sport (Text Ch 8-10).
5. The Economics of Amateurism and College sports (Text Ch 11).
6. Current issues in the Economics of Sport.

**GRADING SCHEME:**

4 assignments@4%	-16%
4 tests (@15%)	- 60%
Term Project	- 15%
7 quizzes (@ 2% each)	- 14%
	<b>105%</b>

Below is the numeric/alpha grade used in this class.

**Numeric/Alpha/GPA/Rating Scale**

<b>Numeric grade</b>	<b>Alpha grade</b>	<b>GPA value</b>	<b>Rating</b>
94 – 100	A+	4.33	
87 – 93	A	4	Excellent
80 – 86	A-	3.67	
77 – 79	B+	3.33	
73 – 76	B	3	Good
70 – 72	B-	2.67	
67 – 69	C+	2.33	
63 – 66	C	2	Average
60 – 62	C-	1.67	
57 – 59	D+	1.33	
53 – 56	D	1	Pass
50 – 52	D-	0.67	
0 – 49	F	0	Failure
	W		Withdrew
	S		Awaiting grade from special

			exam/incomplete
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**Please Note**

**Students can work in pairs (a group of two) as it relates to the assignments.**

Simply have both your names on the single assignment (do not submit two assignments) when it is passed in. Keep in mind that it is expected that all students have contributed to and have knowledge of, all questions on a given assignment. **Please note that all assignments must be typed (hand written assignments are not acceptable).**

There will be no advance warnings for the quizzes, no make-up quizzes will be written, the marks for missed quizzes are forfeited. The quizzes will be brief and based on recent material covered or assigned readings. These quizzes are designed to encourage (coerce is such a strong word) students to keep up with their reading and thereby promote class discussion. Students get to keep all the marks accumulated by writing quizzes and can therefore accumulate 14% from the quizzes. The syllabus sums to 105% so a portion of the quiz grades can be considered bonus grades. Keep in mind you can miss two quizzes and still make 100% for a final grade. If you miss a test then you must write a replacement test at the end of the semester. All students must write four tests.

**Assignments**

**Submission Dates**

Assignment 1

**Thursday, September 19**

Assignment 2

**Thursday, October 10**

Assignment 3

**Thursday, November 7**

Assignment 4

**Tuesday, November 26**

**Tests**

**Test Dates**

Test 1

**Thursday, September 26**

Test 2

**Thursday, October 17**

Test 3

**Thursday, November 14**

Test 4

**Tuesday, December 3**

Plagiarism and cheating of any kind will not be tolerated in this course. Consult the following website <http://library.acadiau.ca/guides/plagiarism/student/> over what constitutes cheating/plagiarism and the university policies regarding cheating/plagiarism. The minimum penalty for any student caught cheating/plagiarizing will be expulsion from the class and a zero grade.

*If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Dr. Abu Kamara, Coordinator, Accessible Learning Services at 902-585-1291, [abu.kamara@acadiau.ca](mailto:abu.kamara@acadiau.ca) or Kathy O'Rourke, Disability Resource Facilitator at 902-585-1823, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca). Accessible Learning Services is located in the Fountain Commons, Lower Level.*

The Writing Centre offers free help to all students wishing to improve their writing skills. You can sign up online today:

- To book a one-on-one appointment with a writing tutor, click here:
  - is English your first language? [writingcentre.acadiau.ca/writing-tutorials.html](http://writingcentre.acadiau.ca/writing-tutorials.html)
  - is English a second language? [writingcentre.acadiau.ca/esl-writing-tutorials.html](http://writingcentre.acadiau.ca/esl-writing-tutorials.html)
  
- To see which helpful presentations and workshops you might want to attend this year, click here: [writingcentre.acadiau.ca/workshops-and-presentations.html](http://writingcentre.acadiau.ca/workshops-and-presentations.html)