

**Econ 3123 - Intermediate Macroeconomic Theory II**  
**Winter 2019 - BAC 206 MWF 10:30am-11:20am.**

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**Instructor:** Andrew Davis, [andrew.davis@acadiau.ca](mailto:andrew.davis@acadiau.ca)

**Office Hours:** 1:30-4pm, Monday and Friday, BAC 344, or by appointment

**Course Description:** “A macroeconomic analysis of the national economic operation including a consideration of macroeconomic dynamics, inflation business cycles, the control of the national economy and its related public policies.”

**Prerequisite:** Econ 2213, Econ 2113, Math 1613 or Math 1013 with C- or better. This course will make regular use of differential calculus, partial derivatives, and constrained optimization.

**Textbook:** Mankiw and Scarth, *Macroeconomics*, 5th Canadian edition. Please do not buy the new 6th edition. It is a step backwards and has cut some needed material. Students may also consider referencing Williamson’s *Macroeconomics*, 5th Canadian edition on a variety of topics.

**Topics Covered:** A brief sketch. Progression will be determined in part by student interest, amount of discussion, and difficulty.

Text	Topic	Week
Ch. 13	Pricing, expectations, Phillips Curve	1
Ch. 14	Dynamic AD-AS	2-3
Ch. 15	Monetary policy debates	4
Ch. 6	Labour market dynamics	5
Ch. 17	Consumption microfoundations	6-7
Ch. 16	Government: taxation and debt	8-9
Ch. 19-20	Macro-finance	10-12
-	Topics and applications	13

Note that chapters are an incomplete guide for this course. Supplemental notes will be provided on a variety of topics, in lieu of formally adopting a second textbook, especially towards the back end of the course. Please treat these as seriously as the text. Topics and applications for the end of the course have traditionally been driven by student interest.

## Grading:

- Assignments: 10%
- Paper: 10% (see below)
- Paper 2: 5% (optional)
- Test 1: 17.5%
- Test 2: 17.5%
- Final: 45%
- Class participation: 3%

Group work on assignments is fine - pass in one copy per group, max of three people. The final will be comprehensive. If it is to your benefit, at the end of the semester 10 percentage points will be automatically shifted from your lowest-scoring midterm to the final exam, making the final worth 55%. If your final grade is higher than the term weighted average, you will receive the final grade directly. Details on the writing assignment will be provided on ACORN later on in the course.

**Paper:** The paper for this course is a report reviewing a major paper in macroeconomics. I will provide a selection of accessible, important academic journal articles. Select one you find interesting and review it within 1000 words. Do you understand it? Do you buy the argument? Is it related to our course? Students wishing to do so can write a second paper on a different article.

**Disabilities and Access:** If you are a student with documentation for accommodations who anticipates needing supports or accommodations, please contact Marissa McIsaac, Accessibility Resource Facilitator at 902-585-1520, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca) or Emily Duffett, Accessibility Officer, 902-585-1823, [disability.access@acadiau.ca](mailto:disability.access@acadiau.ca). Accessible Learning Services is located in Rhodes Hall, rooms 111-115.

**Academic Honesty:** <http://registrar.acadiau.ca/studentinfoandresponsibilities.html>

## Important Dates:

- Jan. 6 - First class.
- Jan. 15 - Last day to drop without a W.
- Feb. 7 - Test 1.
- Feb. 17-21 - Winter study break. No classes.
- Mar. 6 - Last day to drop with a W.
- Mar. 11 - Test 2.
- Apr. 3 - Last class. Papers due.