**ECONOMICS 3733FA01**

**Course Outline**

ECONOMICS OF RECREATION AND SPORT

 Fall 2023

 ACADIA UNIVERSITY

Prof. Brian VanBlarcom                                                                     Fall Term, 2023

Office: BAC 342                                                                                Monday/Wednesday

Tel: 902 - 585-1137                                                                            2:30 pm- 3:50 pm

Email: brian.vanblarcom@acadiau.ca                                     Classroom BAC 236

**OFFICE HOURS:** 10:30 – 11:30 am and 12:30 to 2:30 pm Monday/Wednesday or by Appointment. If you have questions, come by my office (BAC 342) during office hours or send an email and we can arrange another time to meet.

This course examines the role of economics in the consumption and provision of recreation and sport in today’s society. Topics include consumer spending, demand estimation and forecasting, cost structures of recreation and sporting enterprises/events/facilities and related pricing issues, valuing economic and social benefits and costs of recreation and sport events/facilities, and the role of government in the recreation and sport industries.

The course will take a microeconomic approach and apply microeconomic principles to the recreation and sport industries. In doing so, it is hoped the course will create a lasting interest in the role economics plays in recreation and sport and stimulate the spirit of critical inquiry into issues facing practitioners and consumers.

**TEXT:** The Economics of Sports, 6th edition, Michael Leeds and Peter Von Allen, Published by Taylor and Francis, 2018.

The text materials will be supplemented by journal/website material. This material will be placed on ACORN under the applicable topic.

**Schedule of Topics:**

Part 1 Economics of Sport

1. Comparative Advantage and Opportunity Cost, Text Chapter 1
2. Demand and Supply Sections, Text Chapter 2
3. Monopoly Profit Maximization, Text Chapter 2, Chapter 3 and Chapter 4
4. Competitive Balance, Text Chapter 5
5. **Risk, Gambling, Cheating**
6. Introduction to Labour Markets, Text Chapter 8
7. Labour Market Imperfections, Text Chapter 9
8. College Athletics, Text Chapter 11
9. Current issues in the Economics of Sport

**GRADING SCHEME:**

4 assignments@7.5% -30%

4 tests (@15% - 60%

7 quizzes (@ 2% each) - 14%

**104%**

Below is the numeric/alpha grade used in this class.

*Alphanumeric Scale: A+: 90-100 A: 85-89 A-: 80-84 B+: 77-79 B: 73-76 B-: 70-72 C+: 67-69 C: 63-66 C-: 60-62 D+: 57-59 D: 53-56 D-: 50-52 F: <50*

**Please Note**

**Students can work in pairs (a group of two) as it relates to the assignments.** Simply have both your names on the single assignment (do not submit two assignments) when it is passed in. Keep in mind that it is expected that all students have contributed to and have knowledge of all questions on a given assignment. **All assignments must be printed/neatly hand-written and handed in to me in paper form. Electronic assignment submissions are not acceptable.**

There will be no advance warnings for the quizzes, no make-up quizzes will be written, the marks for missed quizzes are forfeited. The quizzes will be brief and based on recent material covered or assigned readings. These quizzes are designed to encourage (coerce is such a strong word) students to keep up with their reading and thereby promote class discussion. Students get to keep all the marks accumulated by writing quizzes and can therefore accumulate 14% from the quizzes. The syllabus sums to 104% so a portion of the quiz grades can be considered bonus grades. Keep in mind you can miss two quizzes and still make 100% for a final grade. If you miss a test, then you must write a replacement test at the end of the semester. All students must write four tests.

**Assignments                                                              Submission Dates**

Assignment 1                                                                **Wednesday, September 20**

Assignment 2                                                                **Wednesday, October 11**

Assignment 3                                                                **Wednesday, November 8**

Assignment 4                                                                **Wednesday, November 22**

**Tests                                                                            Test Dates**

Test 1                                                                           **Wednesday, September 27**

Test 2                                                                           **Wednesday, October 18**

Test 3                                                                           **Wednesday, November 15**

Test 4                                                                           **Wednesday, November 29**

**Any make-up tests will be written on Monday, December 4.**

Plagiarism and cheating of any kind will not be tolerated in this course. Consult the following website <http://library.acadiau.ca/guides/plagiarism/student/> over what constitutes cheating/plagiarism and the university policies regarding cheating/plagiarism. The minimum penalty for any student caught cheating/plagiarizing will be expulsion from the class and a zero grade.

 If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Dr. Abu Kamara, Coordinator, Accessible Learning Services at 902-585-1291, abu.kamara@acadiau.ca or Kathy O’Rourke, Disability Resource Facilitator at 902-585-1823, disability.access@acadiau.ca. Accessible Learning Services is located in the Fountain Commons, Lower Level.

The Writing Centre offers free help to all students wishing to improve their writing skills.  You can sign up online today:

* To book a one-on-one appointment with a writing tutor, click here:
	+ is English your first language?   [writingcentre.acadiau.ca/writing-tutorials.html](http://writingcentre.acadiau.ca/writing-tutorials.html)
	+ is English a second language?   [writingcentre.acadiau.ca/esl-writing-tutorials.html](http://writingcentre.acadiau.ca/esl-writing-tutorials.html)
* To see which helpful presentations and workshops you might want to attend this year, click here:[writingcentre.acadiau.ca/workshops-and-presentations.html](http://writingcentre.acadiau.ca/workshops-and-presentations.html)