**MICROECONOMIC PRINCIPLES**

**Course Outline**

**COURSE: ECON 1013FA03**

**CLASSROOM**: BAC 241

**Time:** M/W/F 11:30 am-12:20 pm

**INSTRUCTOR:**Dr. B. VanBlarcom **OFFICE LOCATION:**BAC 342

**OFFICE TEL:**(902) 585 1137 **EMAIL ADDRESS:** **brian.vanblarcom@acadiau.ca**

**Office Hours:** 10:30 – 11:30 am & 12:30 pm to 2:30 pm Monday/Wednesday or by Appointment.

**Core Information:**

The course has ten modules that students work through. The course is designed with lectures in class by the instructor covering each module. Our class website also contains pre-recorded videos (MIT Intro Micro lecture series and others) for each module. The videos are not a replacement for the class lectures but a supplement to them. The class lectures will cover the key elements and this will be reflected on the quizzes/tests/exam.

Students complete short weekly multiple-choice assignments to be completed online (via ACORN). The dates for assignment completion are given on ACORN. After completing nine Modules, there is a review assignment - Matching Questions, True and False and Multiple Choice to help you prepare for the exam (date – TBA). The Modules outline the relevant material in the text and the key topics contained in each assignment. Each Module contains video presentation(s) of the key concepts and solved problems. The course is designed for you to work through the Modules and in doing so learn the relevant material.

**Course Description:**

**Economics**is the social science that studies the *choices*that individuals, businesses, governments, and entire societies make when they cope with *scarcity*and the *incentives*that influence and reconcile those choices. Economists work to understand when the pursuit of self-interest advances the social interest.

**Microeconomics**is a sub-field of Economics and focuses on the study of the choices made by individuals and businesses, the way these choices interact in markets, and the influence of governments on these choices.

**Course Objectives:**

In this course, students will learn to apply an analytical approach to the study of how individuals and societies deal with the fundamental problem of scarcity and making choices with scarce resources. This approach is applied to everyday decisions faced by individuals as they try to maximize their well-being, to businesses that try to maximize profits and to the whole society as it attempts to use its resources efficiently.

**TEXTBOOK (REQUIRED):** Parkin and Bade, Microeconomics: Canada in the Global Environment, 11th Ed., Pearson Education Canada, 2022, ISBN 978-0-13-669237-9 (print version). Note the 9th and 10th edition of the text is also acceptable but contains some minor Chapter number differences. **You do not need to buy the computer card access to MYECONLAB available from the publisher. MYECONLAB will not be used in this class.**

**Schedule of Topics: Chapters below for 11th edition text**

1. What is Economics Chapter 1 The Economic Problem, Chapter 2
2. Demand and Supply, Chapter 3
3. Elasticity, Chapter, 4
4. Efficiency/Equity, Chapter 5. Government Actions , Chapter 6.
5. Utility and Demand, Chapter 8
6. Output and Costs, Chapter 10.
7. Perfect Competition, Chapter 11.
8. Monopoly, Chapter 12.
9. Monopolistic Competition, Chapter 13 and Externalities, Chapter 15.

**Evaluation:**

10 Weekly Online Assignments @ 2% each, due dates on ACORN **20%**

7 In- class (unannounced) Quizzes **14%**

Two Tests @ 15% each **30%**

(Test 1-Wednesday October 4, Test 2-Wednesday, November 8)

Final Exam (Date: TBA)  **40%**

 **104%**

**The weekly assignments are completed online via ACORN**. The dates when each assignment opens and closes is posted on ACORN. The assignments consist of ten multiple choice questions. No assignment grades will be posted until that assignment is closed.

**There will be NO make-up for a missed online assignment.** The marks for missed assignments are forfeited.

**There will be no advance warnings for the in-class quizzes, no make-up quizzes will be written, the marks for missed quizzes are forfeited**. The quizzes will be brief and based on recent material. These quizzes are designed to encourage (coerce is such a strong word) students to keep up with their reading and thereby promote class discussion. Students get to keep all the marks accumulated by writing quizzes and can therefore accumulate 14% from the quizzes. The syllabus sums to 104% so a portion of the quiz grades can be considered bonus grades. Keep in mind you can miss two quizzes and still make 100% for a final grade.

**There are no make-ups for missed tests. Misses test grades (weights) will be shifted to the final exam.**

**Dates:**

**The opening and closing dates for all assignments are given on ACORN.**

**Test 1-Wednesday October 4,**

**Test 2-Wednesday November 8**

**EXAM Date TBA**

Below is the numeric/alpha grade used in this class.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| A+: 90-100A : 85-89A-: 80-84 | B+: 77-79B : 73-76B-: 70-72 | C+: 67-69C : 63-66C-: 60-62 | D+: 57-59D : 53-56D-: 50-52 | F: <50 |

*If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Dr. Abu Kamara, Coordinator, Accessible Learning Services at 902-585-1291,* *abu.kamara@acadiau.ca* *or Kathy O’Rourke, Disability Resource Facilitator at 902-585-1823,* *disability.access@acadiau.ca**. Accessible Learning Services is located in the Fountain Commons, Lower Level.*

**Academic Ethics:**

It is the responsibility of students to familiarize themselves with the University’s policy on academic ethics. Copying, plagiarism and other academic offences will not be tolerated. Penalties are severe and may result in suspension from a program/course and expulsion. A complete list of Academic Regulations can be found on the Policies page of the University’s website. I strongly recommend that all class members review the sections in the academic calendar dealing with **Academic Policy and Regulations**. It is a serious offence to engage in **academic misconduct.**