ECONOMICS 2113

**INTERMEDIATE MICROECONOMIC THEORY 1**

### Fall 2022

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**Office Hours:** Virtual through Microsoft Teams on Tuesdays and Thursdays 11:30am to 1pm, or by appointment.

# Textbook (available at the Bookstore)

*Intermediate Microeconomics: A Modern Approach*, by Hal R. Varian.

# Grading

Students will be evaluated on three pieces of work:

1. A final exam worth 50% to be scheduled by the Registrar office during the December exam period.
2. A midterm exam worth 30% to be held during class time on Thursday, Oct 27.
3. Four quizzes to be held during class time, will count for 20% of your grade. Exact time of each quiz will be announced in the previous class.

Missed quizzes will not be made up for any reason. If you have a legitimate reason for missing a quiz, please speak to me about alternative arrangements.

**Special Accommodations**

Students who require accommodations to complete coursework or otherwise fully participate in class should contact Accessible Learning Services directly as soon as possible. Please visit Accessible Learning Services website or email them at [accessible.learning@acadiau.ca](mailto:accessible.learning@acadiau.ca) for more information.

Accessible Learning Services is located in Rhodes Hall.

**Please note:**

**The last day to drop and receive a W is Friday, Nov 18.**

## Course Outline

Week 1 Introduction and Constraints – Chap 2

Week 2 Constraints – Chap 2

Preferences – Chap 3

Week 3 Utility – Chap 4

Week 4 Choice – Chap 5 (leave section 5.6 for student reading)

Week 5 Demand – Chap 6

Slutsky Equation – Chap 8

Week 6 Leisure-Consumption Choice – Chap 9, sections 9.8 and 9.9. Students should also read Chap 9, sections 9.1 – 9.5.

Week 7 Intertemporal Choice – Chap 10, sections 10.1 – 10.4

Market Demand – Chap 15

Week 8 Equilibrium – Chap 16

Week 9 Equilibrium – Chap 16

Technology – Chap 19

Week 10 Technology – Chap 19

Week 11 Profit Maximization – Chap 20, sections 20.1 – 20.8

Cost Minimization – Chap 21, sections 21.1 and 21.3 –21.6.

Week 12 Cost Curves – Chap 22 (mostly left to student reading)

Firm Supply – Chap 23

Note that all quizzes and midterm exam are scheduled during class time.