**Course Outline MICROECONOMIC PRINCIPLES**

**COURSE: ECON 1013B1**

**CLASSROOM**: Fountain Commons 201

**INSTRUCTOR:**Dr. B. VanBlarcom **OFFICE LOCATION:**BAC 342

**OFFICE TEL:**(902) 585 1137 **EMAIL ADDRESS:** [**brian.vanblarcom@acadiau.ca**](mailto:brian.vanblarcom@acadiau.ca)

**Core Information:**

The course has ten Modules that students work through. The course is designed with lectures (in class by the instructor) and pre-recorded videos (MIT Intro Micro lecture series and others) covering each Module. **The in-class lectures are not available for viewing on TEAMS. If you are taking the class virtually then view the pre-recorded lectures on ACORN**. Students complete short weekly multiple-choice assignments to be completed online (via ACORN). The dates for assignment completion are given on ACORN. After completing nine Modules, there is a review assignment - Matching Questions, True and False and Multiple Choice to help you prepare for the exam (the exam will be multiple choice questions completed online), date – TBA). The Modules outline the relevant material in the text and the key topics contained in each assignment. Each Module contains video presentation(s) of the key concepts and solved problems. The course is designed for you to work through the Modules and in doing so learn the relevant material.

**TIME: (slot 2) Monday, Wednesday and Friday 10 am to 11 am. LOCATION:** **Fountain Commons 201**

**Important Note: Given COVID-19 classroom capacity constraints, only those students with a surname (last name) between A and M will attend on Mondays and students with a surname (last name) between N and Z will attend on Wednesday. The instructor will be available to answer questions related to the weekly assignment material during each of the Friday class periods. No one is obligated to attend the Friday session but anyone (regardless of surname) can do so.**

**The instructor reserves the right to further sub-divide the class if necessitated due to COVID-19 restrictions, classroom capacity/workability. Keep in mind that this class in designed for students to work through the material and complete the weekly quizzes. Class attendance is not part of the grade determination.**

**OFFICE HOURS:** No regular office hours will be held. The Friday class time question answering sessions held during class time will substitute for office hours. If you are having difficulties and have questions, then do not hesitate to take advantage of the opportunity to get assistance by attending one of these sessions. You can contact me by email to schedule an appointment if you feel it is necessary.

**Course Description:**

**Economics**is the social science that studies the *choices*that individuals, businesses, governments, and entire societies make when they cope with *scarcity*and the *incentives*that influence and reconcile those choices. Economists work to understand when the pursuit of self-interest advances the social interest.

**Microeconomics**is sub-field of Economics and focuses on the study of the choices made by individuals and businesses make, the way these choices interact in markets, and the influence of governments on these choices.

**Course Objectives:**

In this course, students will learn to apply an analytical approach to the study of how individuals and societies deal with the fundamental problem of scarcity and making choices with scarce resources. This approach is applied to everyday decisions faced by individuals as they try to maximize their well-being, to businesses that try to maximize profits and to the whole society as it attempts to use its resources efficiently.

**TEXTBOOK (REQUIRED):** Parkin and Bade, Microeconomics: Canada in the Global Environment, 10th Edition, Pearson Education Canada, 2019, ISBN 978-0-13-468684-4

Note the 9th edition of the text is also acceptable but contains some minor Chapter number differences as noted below. **When you buy the text, you do not need to buy the computer card access to MYECONLAB available from the publisher. MYECONLAB will not be used in this class.**

**Schedule of Topics: Chapters below for 10th edition text**

1. What is Economics Chapter 1 The Economic Problem, Chapter 2
2. Demand and Supply, Chapter 3
3. Elasticity, Chapter, 4
4. Efficiency and Equity, Chapter 5.
5. Government Actions in Markets, Chapter 6.
6. Output and Costs, Chapter 10 (9th edition Ch 10 and 11)
7. Perfect Competition, Chapter 11 (9th edition Ch 12)
8. Monopoly, Chapter 12 (9th edition Ch 13)
9. Monopolistic Competition Chapter 13 and Externalities, Chapter 16
10. Review Quiz
11. Exam

**Dates:**

**The opening and closing dates for all assignments are given on ACORN.**

**EXAM Date TBA**

**Assignments:**

The weekly assignments are completed online via ACORN. The dates when each assignment opens and closes is posted on ACORN. No assignment grades will be posted until that assignment is closed. The assignments consist of ten multiple choice questions and students are permitted two attempts on each assignment.

**Evaluation:**

10 Weekly Assignments @ 7.5% each **75%**

Final Exam (Multiple choice questions, completed online). Date: TBA **25%**

**100%**

**There will be NO make-up for a missed assignments/review quiz.** The marks for missed assignments are forfeited. The exam weight for any student will be increased to 50% and the assignments reduced to 50% if that yields a higher grade.

Below is the numeric/alpha grade used in this class.

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| --- | --- | --- | --- | --- |
| A+: 90-100 A : 85-89 A-: 80-84 | B+: 77-79 B : 73-76 B-: 70-72 | C+: 67-69 C : 63-66 C-: 60-62 | D+: 57-59 D : 53-56 D-: 50-52 | F: <50 |

*If you are a student with a documented disability who anticipates needing supports or accommodations, please contact Dr. Abu Kamara, Coordinator, Accessible Learning Services at 902-585-1291,* [*abu.kamara@acadiau.ca*](mailto:abu.kamara@acadiau.ca) *or Kathy O’Rourke, Disability Resource Facilitator at 902-585-1823,* [*disability.access@acadiau.ca*](mailto:disability.access@acadiau.ca)*. Accessible Learning Services is located in the Fountain Commons, Lower Level.*

**Academic Ethics:**

It is the responsibility of students to familiarize themselves with the University’s policy on academic ethics. Copying, plagiarism and other academic offences will not be tolerated. Penalties are severe and may result in suspension from a program/course and expulsion. A complete list of Academic Regulations can be found on the Policies page of the University’s website. I strongly recommend that all class members review the sections in the academic calendar dealing with **Academic Policy and Regulations**. It is a serious offence to engage in **academic misconduct.**